

Stock Code: 3450



# **Elite Advanced Laser Corporation**

## **2026 Annual Shareholders' Meeting**

### **Meeting Agenda (Translation)**

**Date: May 29, 2026**

**Address: 3F., No.189, Sec. 1, Xianmin Blvd., Banqiao Dist.,  
New Taipei City (Conference Room of Grand  
Forward Hotel)**

**Shareholders meeting will be held by means of physical  
meeting**

# Table of Contents

	<u>Page</u>
1. Meeting Procedure .....	1
2. Meeting Agenda .....	2
3. Report Items .....	3
4. Proposal Items .....	4
5. Items for Discussion .....	6
6. Provisional Motions .....	6
7. Adjournment.....	6
8. Attachment .....	7
Attachment 1 2025 Consolidated Business Report.....	7
Attachment 2 Audit Committee’s Audit Report .....	9
Attachment 3 Independent Auditors’ Report and 2025 Consolidated Financial Statements .....	10
Attachment 4 Independent Auditors’ Report and 2025 Financial Statements.....	20
Attachment 5 Comparison Table of Amendments to the “Articles of Association” .....	30
Attachment 6 Comparison Table of Amendments to the “Procedures for the Acquisition or Disposal of Assets” .....	33
Attachment 7 Comparison Table of Amendments to the “Regulations of Procedures of Shareholders’ Meetings” .....	36
9. Appendix .....	39
Appendix 1 Articles of Association .....	39
Appendix 2 Regulations of Procedures of Shareholders’ Meetings .....	44
Appendix 3 Shareholdings of All Directors.....	52

# **1. Meeting Procedure**

## **Elite Advanced Laser Corporation**

### **2026 Annual Shareholders' Meeting Procedure**

1. Call Meeting to Order
2. Chairperson's Remarks
3. Report Items
4. Proposal Items
5. Items for Discussion
6. Provisional Motions
7. Adjournment

## **2. Meeting Agenda**

### **Elite Advanced Laser Corporation 2026 Annual Shareholders' Meeting Agenda**

Type of Meeting: Physical Meeting

Time: 9:00 a.m., May 29, 2026 (Friday)

Address: 3F., No.189, Sec. 1, Xianmin Blvd., Banqiao Dist., New Taipei City  
(Conference Room of Grand Forward Hotel)

1. Chairperson Calls the Meeting to Order (and reports equity shares in attendance)
2. Chairperson's Remarks
3. Report Items
  - (1) Report on 2025 Employees' and Directors' Compensation.
  - (2) 2025 Business Report.
  - (3) Audit Committee's Review of the 2025 Financial Statements.
4. Proposal Items
  - (1) Adoption of 2025 Business Report and Financial Statements.
  - (2) Acknowledge the 2025 Earnings Distribution.
5. Items for Discussion
  - (1) Proposal for amendment to the "Articles of Association".
  - (2) Proposal for amendment to the "Procedures for the Acquisition or Disposal of Assets".
  - (3) Proposal for amendment to the "Regulations of Procedures of Shareholders' Meetings".
6. Provisional Motions
7. Adjournment

### 3. Report Items

#### Proposal 1

Subject: Report on 2025 Employees' and Directors' Compensation.

Explanation:

1. Article 33 of the Company's Articles of Incorporation stipulates that employee remuneration shall be between 8% and 15% of profits (pre-tax and pre-allocation profits); Of the employee remuneration mentioned in the preceding paragraph, at least 1% or more shall be distributed to entry-level employees. Director remuneration shall not exceed 3% of profits (pre-tax and pre-allocation profits).
2. For the year of 2025, it is proposed to make an appropriation of NT\$ 118,000 thousand for employees' compensation, representing 11.41% of the profit (pre-tax and pre-allocation profits), all of which will be paid in cash. (This includes 1% or more allocated for entry-level employee compensation.) It is proposed to make an appropriation of NT\$ 28,000 thousand for directors' remuneration, representing 2.71% of the profit (pre-tax and pre-allocation profits), all of which will be paid in cash. This case has been approved by the resolution of the Board of Directors on March 12, 2026 and reported to the shareholders' meeting in accordance with the law.

#### Proposal 2

Subject: 2025 Business Report.

Explanation: Please refer to Attachment 1.

#### Proposal 3

Subject: Audit Committee's Review of the 2025 Financial Statements.

Explanation: Please refer to Attachment 2.

## 4. Proposal Items

Proposed by the Board of Directors

Proposal 1

Subject: Adoption of 2025 Business Report and Financial Statements

Explanation:

1. 2025 consolidated business report, consolidated financial report and individual financial report have been audited by Certified Public Accountant Keng-Hsi, Chang and Chiang-Hsun, Chen of Deloitte & Touche and were discussed and resolved in the Board of Directors meeting convened on March 12, 2026.
2. Please refer to Attachments 1, 3 and 4 of this Handbook for the consolidated business report, consolidated financial report and individual financial report of 2025.

Resolutions:

Proposed by the Board of Directors

Proposal 2

Subject: Adoption of 2025 Earnings Distribution

Explanation:

1. The net profit after tax of the Company for the year 2025 is NT\$ 729,803,199, and it is proposed to distribute a cash dividend of NT\$ 1 per share. The Earning Distribution Statement for the year 2025 is as follows:

Unit: NTD

Item	Amount
Undistributed retained earnings, beginning of the period	1,593,512,677
Remeasurement of defined benefit plan recognized in retained earnings	(3,986,938)
Net profit after tax for the current period	729,803,199
Amount of the net profit after tax this term added with items other than net profit after tax this term to be counted inclusively into the unappropriated retained earnings of the current year	725,816,261
Less: Legal reserve	(72,581,626)
Less: Special reserve	(18,000,877)
Retained earnings available for distribution as of the current year	2,228,746,435
Stock dividends	
Cash dividends (NT\$1 per share)	(145,681,382)
Undistributed retained earnings, end of the period	<u>2,083,065,053</u>

Chairman:  
Chu-Liang, Cheng

President:  
Tien-Tseng, Sung

Head-Finance & Accounting:  
Li-Chiu, Tsai

This earning distribution will give priority to the use of the net profit after tax for the current period of 2025.

2. This case was approved by the resolution of the Board of Directors on March 12, 2026 and submitted to the Audit Committee for examination and approval. Once the case is approved by the annual shareholders' meeting, the chairman shall be authorized to separately determine the base date of dividend distribution and subsequent relevant distribution matters. This cash dividend shall be paid in cash till to 1 NT Dollar, rounded down below 1 NT Dollar; the chairman is authorized to negotiate with a specific person to adjust the total amount of the fractional parts.
3. In the event that the number of outstanding shares is affected by the repurchase of the Company's shares, the transfer of treasury shares, or the subscription of common shares by employee stock option certificates, resulting in a change in the shareholders' dividend rate, or in the event that a change is required as approved by the Competent Authority, a request shall be made to the annual shareholders' meeting to authorize the Board of Directors to handle such matter.

Resolutions:

# 5. Items for Discussion

Proposed by the Board of Directors

Proposal 1

Subject: Proposal for amendment the “Articles of Association” is submitted for resolution.

Explanation: It is proposed to revise certain contents of the “Articles of Association” of the Company in line with the operational needs. Please refer to Attachment 7 of this Handbook for the comparison table of revised articles.

Resolutions:

Proposed by the Board of Directors

Proposal 2

Subject: Proposal for amendment to the “Procedures for the Acquisition or Disposal of Assets” is submitted for resolution.

Explanation: It is proposed to revise certain contents of the “Procedures for the Acquisition or Disposal of Assets” of the Company in line with the operational needs. Please refer to Attachment 6 of this Handbook for the comparison table of revised articles.

Resolutions:

Proposed by the Board of Directors

Proposal 3

Subject: Proposal for amendment to the “Regulations of Procedures of Shareholders’ Meetings” is submitted for resolution.

Explanation: It is proposed to revise certain contents of the “Regulations of Procedures of Shareholders’ Meetings” of the Company in line with the amendment of laws and regulations. Please refer to Attachment 5 of this Handbook for the comparison table of revised articles.

Resolutions:

# 6. Provisional Motions

# 7. Adjournment

## **8. Attachment**

### Elite Advanced Laser Corporation

#### 2025 Consolidated Business Report

Dear Shareholders,

Amid the challenges of the rapidly changing global industrial environment and the epidemic situation, the management team of the Company, under the support and supervision of its shareholders throughout the years, has made continuous efforts to improve its operational structure by adhering to the 4A action policy of “Ahead, Able, Agile and Accountable”.

Operating results in 2025:

The consolidated sales of the Company in 2025 was NT\$8,584,594 thousand, the total consolidated income was NT\$1,189,533 thousand, net loss attributable to the Company was NT\$729,803 thousand and the EPS was NT\$5.01. The net value per share of owner’s equity is NT\$ 34.76, the consolidated debt ratio is 41.01%, and the consolidated current ratio is 200.87%. In response to the market demand for new application areas such as high speed, high power and image recognition in the laser diode industry and the increasing application of power management components in the green and energy-saving industry, the Company is committed to meeting the production needs of customers and cooperating with customers to develop new products and new processes to meet new market needs and challenges.

Operating plan in 2026:

The Company adjusts its product development and marketing strategies in a timely manner based on market changes in data centers and artificial intelligence (AI), customer needs, and the progress of new product development. This year, the Company will continue to develop new products and expand production scale to maintain its leading position in the foundry of optical information and optical communication laser packaging and power management components.

Major production and marketing policies:

1. Continue to improve production efficiency and yield, reduce costs, and improve competitiveness.
2. Implement the concept of “Quality is Made”, strengthen the ability of employees and create a high-quality production culture.
3. Collaborate with customers to develop new products and provide cost and quality advantages to create a win-win opportunity.
4. Actively develop new applications and new customers with process technology.
5. Continue to strengthen after-sales service and maintain stable interaction and trust with customers.
6. Establish high standards for quality and technology, and enhance international branding and popularity.

7. Establish and strengthen collaboration with international manufacturers to create opportunities for mutual benefit.

Looking at the above, with the changes and evolution of the global industry, in the overall market economy, customer competition has been promoted to the operation of the global platform and the integration of resources of group enterprises. In the face of fierce external competition, the Company will strive to adjust its product and marketing policies in a timely manner to maintain its industrial advantages. In addition, the Company will actively respond to the rapid changes in the regulatory environment to meet the requirements of laws and regulations, so as to make the operation structure safer and stronger.

The Company will continue to strive to maximize the interests of all shareholders with its existing research and development and manufacturing capabilities and efficient operation and management.

To all of you

Good health and good luck

Chairman:  
Chu-Liang, Cheng

Manager:  
Tien-Tseng, Sung

Head-Finance & Accounting:  
Li-Chiu, Tsai

Elite Advanced Laser Corporation

Audit Committee's Audit Report

The Board of Directors has prepared the Company's 2025 Business Report, Financial Statements, and proposal for allocation of yearly earnings. The CPA firm of Deloitte & Touche was retained to audit eLaser's Financial Statements and has issued an audit report relating to the Financial Statements. The Audit Committee has audited the above Consolidated Business Report, Consolidated Financial Report and Individual Financial Report, and the Earnings Distribution Proposal, and is of the opinion that there is no inconsistency. Please review the above report which was made in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

To the 2026 Annual Shareholders' Meeting of Elite Advanced Laser Corporation

Chairman of the Audit Committee: Chi-Yu, Yang

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March 12, 2026

**INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders

Elite Advanced Laser Corporation:

**Opinion**

We have audited the accompanying consolidated financial statements of Elite Advanced Laser Corporation and its subsidiaries (the “Group”), which comprise the consolidated balances sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and of cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

**Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the Group’s consolidated financial statements for the year ended December 31, 2025 is as follows:

### The veracity of the sales revenue of specific customers

The Group's operating revenue in 2025 was \$8,584,594 thousand, with a consolidated operating revenue growth rate of approximately 13%. However, among customers with material annual sales amounts, the total operating revenue of those with revenue growth rates higher than the consolidated operating revenue growth rate accounted for approximately 39% of the consolidated operating revenue, which has a significant impact on the consolidated financial statements. Therefore, we have included the authenticity of the sales revenue from the aforementioned specific customers as a key audit matter for the 2025 consolidated financial statements. Please refer to Note 4 (15) of the Consolidated Financial Statements for the description of the income recognition policy.

Our audit procedures for this include:

1. By understanding the relevant internal control systems and operating procedures of the sales transaction cycle, we design the internal control auditing procedures according to the veracity of the sales revenue and confirm and evaluate the relevant internal control procedure during the sales transactions for whether the design and implementation are effective.
2. We obtain the list of the above-mentioned specific customers in 2025, and evaluate whether their relevant background, transaction amount, credit line and company size are reasonable.
3. We select samples from the above-mentioned specific customer sales details, examine the sales slips, customs declarations, bills of lading, sales invoices, payment collections, and major sales returns after the balance sheet date to confirm the veracity of the sales revenue.

### **Other Matter**

We have also audited the parent company only financial statements of Elite Advanced Laser Corporation as of and for the years ended December 31, 2025 and 2024, on which we have issued an unqualified audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the reviews resulting in this independent auditors' review report are Keng-Hsi, Chang and Chiang-Hsun, Chen.

Deloitte & Touche

Taipei, Taiwan

Republic of China

March 12, 2026

#### Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

**ELITE ADVANCED LASER CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET**  
(In Thousands of New Taiwan Dollars)

Code	ASSETS	December 31, 2025		December 31, 2024	
		Amount	%	Amount	%
	<b>CURRENT ASSETS</b>				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 2,733,695	21	\$ 3,138,394	28
1136	Financial assets measured at amortized cost - Current (Notes 4, 5, 7 and 8)	890,108	7	213,949	2
1140	Current contract assets (Notes 4, 5 and 24)	250,047	2	213,039	2
1150	Notes receivable (Notes 4, 5, 9 and 31)	79,442	-	-	-
1170	Accounts receivable (Notes 4, 5, 9 and 24)	1,606,803	12	1,524,386	14
1180	Accounts receivable due from related parties (Notes 4, 5, 24 and 34)	8,066	-	8,903	-
1200	Other receivables (Notes 4, 5 and 9)	678,311	5	376,937	3
1210	Other receivables due from related parties (Notes 4, 5 and 34)	52	-	863	-
1220	Current tax asset (Notes 4 and 26)	1,273	-	165	-
130X	Inventories (Notes 4 and 10)	1,007,880	8	671,935	6
1410	Prepayments (Note 18)	303,216	2	245,570	2
11XX	Total current assets	<u>7,558,893</u>	<u>57</u>	<u>6,394,141</u>	<u>57</u>
	<b>NON-CURRENT ASSETS</b>				
1540	Financial assets measured at amortized cost - Non-current (Notes 4, 5, 7, 8 and 35)	776	-	763	-
1550	Investments accounted for using equity method (Notes 4 and 12)	129,284	1	125,814	1
1600	Property, plant and equipment (Notes 4, 13, 29 and 35)	4,766,871	36	4,108,811	37
1755	Right-of-use assets (Notes 4 and 14)	128,471	1	174,105	2
1760	Investment property (Notes 4 and 15)	34,995	-	43,522	-
1805	Goodwill (Notes 4 and 16)	-	-	-	-
1821	Intangible assets (Notes 4 and 17)	13,606	-	3,953	-
1840	Deferred tax assets (Notes 4 and 26)	122,865	1	130,482	1
1930	Long-term notes receivable (Notes 4, 5, 9 and 31)	27,022	-	-	-
1990	Other non-current assets (Notes 4, 9 and 18)	479,122	4	167,957	2
15XX	Total non-current assets	<u>5,703,012</u>	<u>43</u>	<u>4,755,407</u>	<u>43</u>
1XXX	TOTAL	<u>\$ 13,261,905</u>	<u>100</u>	<u>\$ 11,149,548</u>	<u>100</u>
	<b>LIABILITIES AND EQUITY</b>				
	<b>CURRENT LIABILITIES</b>				
2100	Short-term borrowings (Notes 4 and 19)	\$ 407,848	3	\$ 50,000	-
2130	Current contract liabilities (Notes 4 and 24)	63,550	-	27,580	-
2170	Accounts payable	995,171	7	1,317,971	12
2200	Other payables (Notes 20 and 31)	1,674,842	13	1,169,493	11
2230	Current tax liabilities (Notes 4 and 26)	220,670	2	134,814	1
2250	Current provisions (Notes 4 and 21)	57,256	-	57,785	1
2280	Current lease liabilities (Notes 4 and 14)	44,481	-	44,848	-
2300	Other current liabilities (Notes 20, 31 and 34)	206,886	2	182,535	2
2320	Long-term borrowings due within 1 year (Notes 4, 19 and 35)	92,441	1	64,527	1
21XX	Total current liabilities	<u>3,763,145</u>	<u>28</u>	<u>3,049,553</u>	<u>28</u>
	<b>NON-CURRENT LIABILITIES</b>				
2540	Long-term borrowings (Notes 4, 19 and 35)	841,679	6	222,281	2
2570	Deferred tax liabilities (Notes 4 and 26)	379,398	3	352,738	3
2580	Non-current lease liabilities (Notes 4 and 14)	48,072	1	90,519	1
2640	Non-current net defined benefit liabilities (Notes 4 and 22)	34,628	-	29,107	-
2670	Others (Notes 20 and 34)	372,118	3	439,262	4
25XX	Total non-current liabilities	<u>1,675,895</u>	<u>13</u>	<u>1,133,907</u>	<u>10</u>
2XXX	Total liabilities	<u>5,439,040</u>	<u>41</u>	<u>4,183,460</u>	<u>38</u>
	<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b> (Notes 4 and 23)				
	Capital stock				
3110	Common stock	1,456,814	11	1,456,814	13
3200	Capital surplus	456,222	3	456,473	4
	Retained earnings				
3310	Legal reserve	849,127	6	793,144	7
3320	Special reserve	23,078	-	86,025	-
3350	Unappropriated earnings	2,319,329	18	1,659,389	15
3300	Total retained earnings	<u>3,191,534</u>	<u>24</u>	<u>2,538,558</u>	<u>22</u>
3400	Other equity	(41,079)	-	(23,078)	-
31XX	Total equity attributable to owners of the Company	<u>5,063,491</u>	<u>38</u>	<u>4,428,767</u>	<u>39</u>
36XX	NON-CONTROLLING INTERESTS (Notes 4, 23, 28 and 30)	<u>2,759,374</u>	<u>21</u>	<u>2,537,321</u>	<u>23</u>
3XXX	Total equity	<u>7,822,865</u>	<u>59</u>	<u>6,966,088</u>	<u>62</u>
	TOTAL	<u>\$ 13,261,905</u>	<u>100</u>	<u>\$ 11,149,548</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

**ELITE ADVANCED LASER CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Code		For the years ended December 31			
		2025		2024	
		Amount	%	Amount	%
	OPERATING REVENUE (Notes 4, 24 and 34)				
4100	Sales revenue	\$ 8,356,157	97	\$ 7,342,156	97
4800	Other operating revenue	<u>228,437</u>	<u>3</u>	<u>225,505</u>	<u>3</u>
4000	Total revenue	<u>8,584,594</u>	<u>100</u>	<u>7,567,661</u>	<u>100</u>
	OPERATING COSTS (Notes 10, 22, 25 and 29)				
5110	Cost of goods sold	( 5,950,912)	( 70)	( 5,476,940)	( 72)
5800	Other operating costs	( <u>78,101</u> )	( <u>1</u> )	( <u>29,605</u> )	( <u>1</u> )
5000	Total operating costs	( <u>6,029,013</u> )	( <u>71</u> )	( <u>5,506,545</u> )	( <u>73</u> )
5900	GROSS PROFIT	<u>2,555,581</u>	<u>29</u>	<u>2,061,116</u>	<u>27</u>
	OPERATING EXPENSES (Notes 4, 9, 22, 24, 25 and 28)				
6100	Selling and distribution expense	( 119,661)	( 1)	( 154,465)	( 2)
6200	General and administrative expense	( 558,437)	( 7)	( 481,208)	( 7)
6300	Research and development expense	( 282,321)	( 3)	( 239,748)	( 3)
6450	Gain on reversal of expected credit loss (impairment loss)	<u>7,084</u>	<u>-</u>	( <u>6,796</u> )	<u>-</u>
6000	Total operating expenses	( <u>953,335</u> )	( <u>11</u> )	( <u>882,217</u> )	( <u>12</u> )
6500	OTHER GAINS AND LOSSES (Notes 4, 13 and 25)	<u>-</u>	<u>-</u>	( <u>8,534</u> )	<u>-</u>
6900	INCOME FROM OPERATIONS	<u>1,602,246</u>	<u>18</u>	<u>1,170,365</u>	<u>15</u>
	NON-OPERATING INCOME AND EXPENSES (Notes 4, 12, 16 and 25)				
7100	Interest income	59,480	1	54,289	1
7010	Other income	14,886	-	17,497	-
7020	Other gains and losses	( 713)	-	49,493	1
7050	Finance costs	( 21,553)	-	( 6,296)	-
7060	Share of profit of subsidiaries and joint ventures accounted for using equity method	<u>9,892</u>	<u>-</u>	<u>9,624</u>	<u>-</u>
7000	Total non-operating income and expenses	<u>61,992</u>	<u>1</u>	<u>124,607</u>	<u>2</u>

(Continued)

(Continued from previous page)

Code		For the years ended December 31			
		2025		2024	
		Amount	%	Amount	%
7900	INCOME BEFORE INCOME TAX	\$ 1,664,238	19	\$ 1,294,972	17
7950	INCOME TAX EXPENSES (Notes 4 and 26)	( 431,096)	( 5)	( 222,287)	( 3)
8200	NET INCOME	<u>1,233,142</u>	<u>14</u>	<u>1,072,685</u>	<u>14</u>
	OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 22, 23 and 26)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8311	Remeasurement of defined benefit obligation	( 4,984)	-	4,256	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	998	-	( 851)	-
8360	Items that will not be reclassified subsequently to profit or loss				
8361	Foreign operations - foreign currency translation differences	( 44,123)	-	154,293	2
8399	Income tax profit (expense) related to items that will be reclassified subsequently	<u>4,500</u>	<u>-</u>	( 15,737)	<u>-</u>
8300	Other comprehensive income(loss) for the period, net of income tax	( 43,609)	-	<u>141,961</u>	<u>2</u>
8500	TOTAL COMPREHENSIVE INCOME (LOSS)	<u>\$ 1,189,533</u>	<u>14</u>	<u>\$ 1,214,646</u>	<u>16</u>
	NET INCOME ATTRIBUTABLE TO:				
8610	Owners of the Company	\$ 729,803	8	\$ 556,426	7
8620	Non-controlling interests	<u>503,339</u>	<u>6</u>	<u>516,259</u>	<u>7</u>
8600		<u>\$ 1,233,142</u>	<u>14</u>	<u>\$ 1,072,685</u>	<u>14</u>
	TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO				
8710	Owners of the Company	\$ 707,816	8	\$ 622,778	8
8720	Non-controlling interests	<u>481,717</u>	<u>6</u>	<u>591,868</u>	<u>8</u>
8700		<u>\$ 1,189,533</u>	<u>14</u>	<u>\$ 1,214,646</u>	<u>16</u>
	EARNINGS PER SHARE (Note 27)				
9710	Basic earnings per share	<u>\$ 5.01</u>		<u>\$ 3.82</u>	
9810	Diluted earnings per share	<u>\$ 4.99</u>		<u>\$ 3.81</u>	

The accompanying notes are an integral part of the consolidated financial statements.

**ELITE ADVANCED LASER CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(In Thousands of New Taiwan Dollars)

		Equity attributable to owners of the Company								
		Capital stock		Retained earnings			Others		Non-controlling interests	Total equity
Code		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Foreign operations - foreign currency translation differences	Total		
A1	BALANCE AT JANUARY 1, 2024	\$ 1,456,814	\$ 455,236	\$ 793,144	\$ 67,718	\$ 1,117,865	( \$ 86,025 )	\$ 3,804,752	\$ 2,151,056	\$ 5,955,808
B3	Distribution of 2023 earnings (Note 23) Special reserve	-	-	-	18,307	( 18,307 )	-	-	-	-
		-	-	-	18,307	( 18,307 )	-	-	-	-
D1	Net income in 2024	-	-	-	-	556,426	-	556,426	516,259	1,072,685
D3	Other comprehensive income (loss) in 2024, net of income tax	-	-	-	-	3,405	62,947	66,352	75,609	141,961
D5	Total comprehensive income (loss) in 2024	-	-	-	-	559,831	62,947	622,778	591,868	1,214,646
M7	Changes in subsidiaries' ownership (Notes 11, 23 and 30)	-	861	-	-	-	-	861	( 861 )	-
N1	Remuneration costs of employee stock options by subsidiaries (Notes 23, 25, and 28)	-	376	-	-	-	-	376	291	667
O1	Cash dividends issued from subsidiaries (Note 23)	-	-	-	-	-	-	-	( 221,333 )	( 221,333 )
O1	Ordinary shares issued under subsidiary's employee stock option plan (Notes 23 and 30)	-	-	-	-	-	-	-	6,300	6,300
O1	Increase in non-controlling interests (Note 23)	-	-	-	-	-	-	-	10,000	10,000
Z1	BALANCE AT DECEMBER 31, 2024	1,456,814	456,473	793,144	86,025	1,659,389	( 23,078 )	4,428,767	2,537,321	6,966,088
B1	Distribution of 2024 earnings (Note 23) Legal reserve	-	-	55,983	-	( 55,983 )	-	-	-	-
B3	Special reserve	-	-	-	( 62,947 )	62,947	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	( 72,841 )	-	( 72,841 )	-	( 72,841 )
		-	-	55,983	( 62,947 )	( 65,877 )	-	( 72,841 )	-	( 72,841 )
D1	Net income in 2025	-	-	-	-	729,803	-	729,803	503,339	1,233,142
D3	Other comprehensive income (loss) in 2025, net of income tax	-	-	-	-	( 3,986 )	( 18,001 )	( 21,987 )	( 21,622 )	( 43,609 )
D5	Total comprehensive income (loss) in 2025	-	-	-	-	725,817	( 18,001 )	707,816	481,717	1,189,533
M7	Changes in subsidiaries' ownership (Notes 11, 23 and 30)	-	( 251 )	-	-	-	-	( 251 )	251	-
O1	Cash dividends issued from subsidiaries (Note 23)	-	-	-	-	-	-	-	( 265,599 )	( 265,599 )
O1	Subsidiary's employee compensation used for recapitalization (Note 23)	-	-	-	-	-	-	-	5,684	5,684
Z1	BALANCE AT DECEMBER 31, 2025	\$ 1,456,814	\$ 456,222	\$ 849,127	\$ 23,078	\$ 2,319,329	( \$ 41,079 )	\$ 5,063,491	\$ 2,759,374	\$ 7,822,865

The accompanying notes are an integral part of the consolidated financial statements.

**ELITE ADVANCED LASER CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(In Thousands of New Taiwan Dollars)

Code		<b>For the years ended December 31</b>	
		<b>2025</b>	<b>2024</b>
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
A10000	Income before income tax	\$ 1,664,238	\$ 1,294,972
A20010	Adjustments for:		
A20100	Depreciation expense	818,413	839,864
A20200	Amortization expense	2,630	2,877
A20300	Expected credit impairment losses (gain on reversal of expected credit impairment losses)	( 7,084)	6,796
A20900	Finance costs	21,553	6,296
A21200	Interest income	( 59,480)	( 54,289)
A21900	Stock option compensation cost of subsidiary	-	667
A22300	Share of profit of subsidiaries and joint ventures accounted for using equity method	( 9,892)	( 9,624)
A22500	Gains on disposal of property, plant and equipment	( 87,449)	( 2,077)
A22600	Prepayments for equipment reclassified to expenses	323	-
A23500	Impairment loss on property, plant and equipment	-	8,534
A23700	Inventory loss (reversal of write-down of inventories)	118,772	140,957
A23700	Goodwill impairment loss	-	32,577
A24100	Loss (gain) on foreign exchange	84,785	( 116,277)
A29900	(Reversal of) provision for liabilities	( 319)	20,521
A29900	Gains from lease modification	( 54)	( 142)
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	( 35,940)	( 51,516)
A31150	Accounts receivable	( 177,034)	( 538,427)
A31160	Accounts receivable due from related parties	647	1,479
A31180	Other receivables	( 301,085)	( 124,569)
A31200	Inventories	( 456,918)	( 424,523)
A31230	Prepayments	( 58,178)	6,452
A32125	Contract liabilities	35,970	( 19,896)
A32150	Accounts payable	( 304,426)	586,798
A32180	Other payables	543,668	316,585
A32200	Provisions	( 210)	( 585)
A32230	Other current liabilities	( 165)	473
A32240	Non-current net defined benefit liabilities	537	518
A33000	Net cash generated by operating activities	<u>1,793,302</u>	<u>1,924,441</u>
A33100	Interest received	61,102	50,088
A33300	Interest paid	( 20,758)	( 6,274)
A33500	Income taxes paid	( 307,325)	( 136,676)
AAAA	Net cash flows from operating activities	<u>1,526,321</u>	<u>1,831,579</u>

(Continued)

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Code		For the years ended December 31	
		2025	2024
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
B00040	Acquisition of financial assets at amortized cost	(\$ 1,057,445)	(\$ 212,517)
B00060	Principal repayment upon maturity of financial assets measured at amortized cost	393,707	17,751
B02700	Acquisition of property, plant and equipment	( 1,398,776)	( 391,170)
B02800	Disposal of property, plant and equipment	7,194	14,416
B03700	Increase in refundable deposits	( 983)	( 875)
B03800	Decrease in refundable deposits	46	1,112
B04300	Increase in other receivables - from related parties	-	( 911)
B04400	Decrease in other receivables - from related parties	880	-
B04500	Acquisition of intangible assets	( 9,027)	( 978)
B07100	Increase in prepayments for equipment	( 417,978)	( 145,497)
B07300	Increase in other prepayments	( 7,021)	-
B07600	Dividends received	4,169	6,500
BBBB	Net cash used in investing activities	( <u>2,485,234</u> )	( <u>712,169</u> )
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
C00100	Increase in short-term borrowings	757,848	50,000
C00200	Decrease in short-term borrowings	( 400,000)	-
C01600	Long-term borrowings	1,027,000	195,000
C01700	Repay long-term borrowings	( 379,688)	( 113,192)
C03000	Guarantee deposits received	51,215	-
C04020	Repayment of the principal portion of lease liabilities	( 44,185)	( 45,104)
C04500	Dividends to owners of the Company	( 72,841)	-
C04800	Employees stock options exercised by subsidiaries	-	6,300
C05800	Cash dividends to non-controlling interests	( 265,581)	( 221,318)
C05800	Changes in non-controlling interests	<u>-</u>	<u>10,000</u>
CCCC	Net cash generated by (used in) financing activities	<u>673,768</u>	( <u>118,314</u> )
DDDD	<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND EQUIVALENTS</b>	( <u>119,554</u> )	<u>169,311</u>
EEEE	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	( 404,699)	1,170,407
E00100	<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>3,138,394</u>	<u>1,967,987</u>
E00200	<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 2,733,695</u>	<u>\$ 3,138,394</u>

The accompanying notes are an integral part of the consolidated financial statements.

**INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders

Elite Advanced Laser Corporation:

**Opinion**

We have audited the accompanying financial statements of Elite Advanced Laser Corporation (the "Company"), which comprise the balances sheets as of December 31, 2025 and 2024, and the statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

**Basis for Opinion**

We perform the audit work in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the Company's financial statements for the year ended December 31, 2025 is as follows:

**The veracity of the sales revenue of specific customers**

The Company's operating income in 2025 was \$1,903,838 thousand, with an operating revenue growth rate of approximately 39%. However, among customers with material annual sales amounts, the total operating revenue of those with revenue growth rates higher than the overall operating revenue growth rate (excluding subsidiaries) accounted for approximately 48% of the overall operating revenue, which has a significant impact on the individual financial statements. Therefore, we have included the authenticity of the sales revenue from the aforementioned specific customers as a key audit matter for the 2025 individual financial statements. Please refer to Note 4 (12) of the Financial Statements for the description of the income recognition policy.

### The sales authenticity to specific customer of a subsidiary accounted for using the equity method

The Company's operating revenue for 2025 increased compared to 2024. However, among customers with material sales amounts this year, the total revenue of those with revenue growth rates higher than the subsidiary's overall revenue growth rate accounted for approximately 30% of the total revenue, which has a significant impact on the financial statements. Thus, we have considered sales authenticity related to the aforementioned specific customers as a key audit matter in the 2025 financial statements.

Our accounting procedures on the sales revenue of the above-mentioned specific customers and the sales revenue of specific customers of the subsidiary accounted for using the equity method include:

1. By understanding the relevant internal control systems and operating procedures of the sales transaction cycle, we design the internal control auditing procedures according to the veracity of the sales revenue and confirm and evaluate the relevant internal control procedure during the sales transactions for whether the design and implementation are effective.
2. We obtain the list of the above-mentioned specific customers in 2025, and evaluate whether their relevant background, transaction amount, credit line and company size are reasonable.
3. We select samples from the above-mentioned specific customer sales details, examine the sales slips, customs declarations, bills of lading, sales invoices, payment collections, and major sales returns after the balance sheet date to confirm the veracity of the sales revenue.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the reviews resulting in this independent auditors' review report are Keng-Hsi, Chang and Chiang-Hsun, Chen.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 12, 2026

Notice to Readers

*The accompanying individual financial statements are intended only to present the individual financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such individual financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying individual financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and individual financial statements shall prevail.*

**ELITE ADVANCED LASER CORPORATION**
**BALANCE SHEETS**

(In Thousands of New Taiwan Dollars)

Code	ASSETS	December 31, 2025		December 31, 2024	
		Amount	%	Amount	%
	<b>CURRENT ASSETS</b>				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 387,733	5	\$ 307,446	5
1140	Current contract assets (Notes 4, 5, 19 and 26)	179,456	2	116,730	2
1150	Notes receivable (Notes 4, 5, 7 and 23)	79,442	1	-	-
1170	Accounts receivable (Notes 4, 5, 7 and 19)	357,504	4	130,457	2
1180	Accounts receivable due from related parties (Notes 4, 5, 19 and 26)	57,494	1	205,626	3
1200	Other receivables (Notes 4, 5 and 7)	562,015	7	236,207	4
1210	Accounts receivable due from related parties (Notes 4, 5 and 26)	130,060	1	238,333	4
130X	Inventories (Notes 4 and 8)	293,589	4	379,470	6
1410	Prepayments (Note 13)	<u>255,970</u>	<u>3</u>	<u>212,265</u>	<u>3</u>
11XX	Total current assets	<u>2,303,263</u>	<u>28</u>	<u>1,826,534</u>	<u>29</u>
	<b>NON-CURRENT ASSETS</b>				
1550	Investments accounted for using equity method (Notes 4 and 9)	2,936,752	36	2,690,368	43
1600	Property, plant and equipment (Notes 4, 10 and 27)	2,488,767	31	1,604,408	25
1755	Right-of-use assets (Notes 4 and 11)	23,798	-	32,139	-
1780	Intangible assets (Notes 4 and 12)	1,678	-	48	-
1840	Deferred tax assets (Notes 4 and 21)	52,438	1	46,408	1
1930	Long-term notes receivable (Notes 4, 5, 7 and 23)	27,022	-	-	-
1990	Other non-current assets (Notes 4, 7 and 13)	<u>322,155</u>	<u>4</u>	<u>123,537</u>	<u>2</u>
15XX	Total non-current assets	<u>5,852,610</u>	<u>72</u>	<u>4,496,908</u>	<u>71</u>
1XXX	<b>TOTAL</b>	<u>\$ 8,155,873</u>	<u>100</u>	<u>\$ 6,323,442</u>	<u>100</u>
	<b>LIABILITIES AND EQUITY</b>				
	<b>CURRENT LIABILITIES</b>				
2100	Short-term borrowings (Notes 4 and 14)	\$ 407,848	5	\$ 50,000	1
2130	Current contract liabilities (Notes 4 and 19)	20,544	-	7,072	-
2170	Accounts payable	179,211	2	591,711	10
2200	Other payables (Notes 15 and 23)	1,015,651	13	525,671	8
2220	Other payable due from related parties (Note 26)	-	-	1,318	-
2230	Current tax liabilities (Notes 4 and 21)	118,483	2	35,866	1
2250	Current provisions (Notes 4 and 16)	12,760	-	9,714	-
2280	Current lease liabilities (Notes 4 and 11)	6,643	-	7,589	-
2300	Other current liabilities (Note 15)	1,771	-	1,929	-
2320	Long-term borrowings due within 1 year (Notes 4, 14 and 27)	<u>92,441</u>	<u>1</u>	<u>64,527</u>	<u>1</u>
21XX	Total current liabilities	<u>1,855,352</u>	<u>23</u>	<u>1,295,397</u>	<u>21</u>
	<b>NON-CURRENT LIABILITIES</b>				
2540	Long-term borrowings (Notes 4, 14 and 27)	841,679	10	222,281	4
2570	Deferred tax liabilities (Notes 4 and 21)	342,742	4	322,527	5
2580	Non-current lease liabilities (Notes 4 and 11)	17,961	-	25,343	-
2640	Non-current net defined benefit liabilities (Notes 4 and 17)	34,628	1	29,107	-
2670	Others (Notes 15 and 26)	<u>20</u>	<u>-</u>	<u>20</u>	<u>-</u>
25XX	Total non-current liabilities	<u>1,237,030</u>	<u>15</u>	<u>599,278</u>	<u>9</u>
2XXX	Total liabilities	<u>3,092,382</u>	<u>38</u>	<u>1,894,675</u>	<u>30</u>
	<b>EQUITY (Notes 4 and 18)</b>				
	Capital stock				
3110	Common stock	<u>1,456,814</u>	<u>18</u>	<u>1,456,814</u>	<u>23</u>
3200	Capital surplus	<u>456,222</u>	<u>6</u>	<u>456,473</u>	<u>7</u>
	Retained earnings				
3310	Legal reserve	849,127	10	793,144	13
3320	Special reserve	23,078	-	86,025	1
3350	Unappropriated earnings	<u>2,319,329</u>	<u>29</u>	<u>1,659,389</u>	<u>26</u>
3300	Total retained earnings	<u>3,191,534</u>	<u>39</u>	<u>2,538,558</u>	<u>40</u>
3400	Other equity	( <u>41,079</u> )	( <u>1</u> )	( <u>23,078</u> )	-
3XXX	Total equity	<u>5,063,491</u>	<u>62</u>	<u>4,428,767</u>	<u>70</u>
	<b>TOTAL</b>	<u>\$ 8,155,873</u>	<u>100</u>	<u>\$ 6,323,442</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

**ELITE ADVANCED LASER CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Code		For the years ended December 31			
		2025		2024	
		Amount	%	Amount	%
	OPERATING REVENUE (Notes 4, 19 and 26)				
4100	Sales revenue	\$ 1,727,154	91	\$ 1,167,445	85
4800	Other operating revenue	<u>176,684</u>	<u>9</u>	<u>202,963</u>	<u>15</u>
4000	Total revenue	<u>1,903,838</u>	<u>100</u>	<u>1,370,408</u>	<u>100</u>
	OPERATING COSTS (Notes 8, 20 and 26)				
5110	Cost of goods sold	( 1,237,513)	( 65)	( 968,690)	( 71)
5800	Other operating costs	( <u>77,354</u> )	( <u>4</u> )	( <u>29,320</u> )	( <u>2</u> )
5000	Total operating costs	( <u>1,314,867</u> )	( <u>69</u> )	( <u>998,010</u> )	( <u>73</u> )
5900	GROSS PROFIT	588,971	31	372,398	27
5910	UNREALIZED SALES GAIN	( 911)	-	( 1,588)	-
5920	REALIZED SALES GAIN	<u>1,588</u>	<u>-</u>	<u>-</u>	<u>-</u>
5950	REALIZED GROSS PROFIT	<u>589,648</u>	<u>31</u>	<u>370,810</u>	<u>27</u>
	OPERATING EXPENSES (Notes 7, 9, 19, 20 and 26)				
6100	Selling and distribution expense	( 30,527)	( 2)	( 29,893)	( 2)
6200	General and administrative expense	( 207,533)	( 11)	( 145,977)	( 11)
6300	Research and development expense	( 140,673)	( 7)	( 114,074)	( 8)
6450	Gain on reversal of expected credit loss (impairment loss)	<u>2,634</u>	<u>-</u>	( <u>1,244</u> )	<u>-</u>
6000	Total operating expenses	( <u>376,099</u> )	( <u>20</u> )	( <u>291,188</u> )	( <u>21</u> )
6500	OTHER GAINS AND LOSSES (Notes 4, 10 and 20)	<u>-</u>	<u>-</u>	( <u>8,534</u> )	( <u>1</u> )
6900	INCOME FROM OPERATIONS	<u>213,549</u>	<u>11</u>	<u>71,088</u>	<u>5</u>

(Continued)

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Code		For the years ended December 31			
		2025		2024	
		Amount	%	Amount	%
	NON-OPERATING INCOME AND EXPENSES (Notes 4, 20 and 26)				
7100	Interest income	\$ 3,124	-	\$ 1,753	-
7010	Other income	4,878	-	2,338	-
7020	Other gains and losses	140,656	7	( 17,135)	( 1)
7050	Finance costs	( 18,771)	( 1)	( 5,340)	( 1)
7070	Share of the other comprehensive (loss) income of subsidiaries accounted for using the equity method	<u>544,859</u>	<u>29</u>	<u>574,743</u>	<u>42</u>
7000	Total non-operating income and expenses	<u>674,746</u>	<u>35</u>	<u>556,359</u>	<u>40</u>
7900	INCOME BEFORE INCOME TAX	888,295	46	627,447	45
7950	INCOME TAX EXPENSES (Notes 4 and 21)	( <u>158,492</u> )	( <u>8</u> )	( <u>71,021</u> )	( <u>5</u> )
8200	NET INCOME	<u>729,803</u>	<u>38</u>	<u>556,426</u>	<u>40</u>
	OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4, 17, 18 and 21)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8311	Remeasurement of defined benefit obligation	( 4,984)	-	4,256	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	998	-	( 851)	-
8360	Items that will not be reclassified subsequently to profit or loss				
8361	Foreign operations - foreign currency translation differences	( 22,501)	( 1)	78,684	6
8399	Income tax profit (expense) related to items that will be reclassified subsequently	<u>4,500</u>	<u>-</u>	( <u>15,737</u> )	( <u>1</u> )
8300	Other comprehensive income(loss) for the period, net of income tax	( <u>21,987</u> )	( <u>1</u> )	<u>66,352</u>	<u>5</u>
8500	TOTAL COMPREHENSIVE INCOME (LOSS)	<u>\$ 707,816</u>	<u>37</u>	<u>\$ 622,778</u>	<u>45</u>
	EARNINGS PER SHARE (Note 22)				
9710	Basic earnings per share	<u>\$ 5.01</u>		<u>\$ 3.82</u>	
9810	Diluted earnings per share	<u>\$ 4.99</u>		<u>\$ 3.81</u>	

The accompanying notes are an integral part of the financial statements.

**ELITE ADVANCED LASER CORPORATION**  
**STATEMENTS OF CHANGES IN EQUITY**  
(In Thousands of New Taiwan Dollars)

Code		Capital stock		Retained earnings			Other equity	Total equity
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Foreign operations - foreign currency translation differences	
A1	BALANCE AT JANUARY 1, 2024	\$ 1,456,814	\$ 455,236	\$ 793,144	\$ 67,718	\$ 1,117,865	(\$ 86,025)	\$ 3,804,752
B3	Distribution of 2023 earnings (Note 18) Special reserve	-	-	-	18,307	(18,307)	-	-
		-	-	-	18,307	(18,307)	-	-
M7	Changes in subsidiaries' ownership (Notes 9 and 18)	-	861	-	-	-	-	861
N1	Remuneration costs of employee stock options recognized by subsidiary (Note 18)	-	376	-	-	-	-	376
D1	Net income in 2024	-	-	-	-	556,426	-	556,426
D3	Other comprehensive income (loss) in 2024, net of income tax	-	-	-	-	3,405	62,947	66,352
D5	Total comprehensive income (loss) in 2024	-	-	-	-	559,831	62,947	622,778
Z1	BALANCE AT DECEMBER 31, 2024	1,456,814	456,473	793,144	86,025	1,659,389	(23,078)	4,428,767
B1	Distribution of 2024 earnings (Note 18) Legal reserve	-	-	55,983	-	(55,983)	-	-
B3	Special reserve	-	-	-	(62,947)	62,947	-	-
B5	Cash dividends to shareholders	-	-	-	-	(72,841)	-	(72,841)
		-	-	55,983	(62,947)	(65,877)	-	(72,841)
M7	Changes in subsidiaries' ownership (Notes 9 and 18)	-	(251)	-	-	-	-	(251)
D1	Net income in 2025	-	-	-	-	729,803	-	729,803
D3	Other comprehensive income (loss) in 2025, net of income tax	-	-	-	-	(3,986)	(18,001)	(21,987)
D5	Total comprehensive income (loss) in 2025	-	-	-	-	725,817	(18,001)	707,816
Z1	BALANCE AT DECEMBER 31, 2025	\$ 1,456,814	\$ 456,222	\$ 849,127	\$ 23,078	\$ 2,319,329	(\$ 41,079)	\$ 5,063,491

The accompanying notes are an integral part of the financial statements.

**ELITE ADVANCED LASER CORPORATION****STATEMENTS OF CASH FLOWS**

(In Thousands of New Taiwan Dollars)

<u>Code</u>		<b>For the years ended December 31</b>	
		<b>2025</b>	<b>2024</b>
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
A10000	Income before income tax	\$ 888,295	\$ 627,447
A20010	Adjustments for:		
A20100	Depreciation expense	216,706	178,987
A20200	Amortization expense	202	169
A20300	Expected credit impairment losses (gain on reversal of expected credit impairment losses)	( 2,634)	1,244
A20900	Finance costs	18,771	5,340
A21200	Interest income	( 3,124)	( 1,753)
A22400	Share of the other comprehensive (loss) income of subsidiaries accounted for using the equity method	( 544,859)	( 574,743)
A22500	Gains on disposal of property, plant and equipment	( 87,772)	-
A23500	Impairment loss on property, plant and equipment	-	8,534
A23700	Inventory loss (reversal of write-down of inventories)	39,528	18,810
A23700	Impairment loss on investments using the equity method	-	32,577
A23900	Unrealized profit from subsidiaries	911	1,588
A24000	Realized profit from subsidiaries	( 1,588)	-
A24100	Foreign currency exchange (gain) loss	27,337	( 19,048)
A29900	Liability provisions	3,046	1,865
A29900	Gains from lease modification	( 54)	-
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	( 61,960)	( 72,956)
A31150	Accounts receivable	( 225,605)	85,828
A31160	Accounts receivable due from related parties	138,671	( 193,523)
A31180	Other receivables	( 324,259)	( 102,526)
A31190	Other receivables - related parties	97,119	( 232,905)
A31200	Inventories	46,353	( 343,401)
A31230	Prepayments	( 43,705)	( 6,868)
A32125	Contract liabilities	13,472	( 868)
A32150	Accounts payable	( 407,032)	493,860
A32180	Other payables	523,176	213,030
A32190	Other payables - related parties	( 1,256)	662
A32230	Other current liabilities	( 158)	200
A32240	Non-current net defined benefit liabilities	537	518
A33000	Net cash generated by operating activities	310,118	122,068

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Code		For the years ended December 31	
		2025	2024
A33100	Interest received	\$ 3,124	\$ 1,753
A33300	Interest paid	( 17,976)	( 5,318)
A33500	Income taxes paid	( 56,192)	( 53,305)
AAAA	Net cash flows from operating activities	<u>239,074</u>	<u>65,198</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
B02700	Acquisition of property, plant and equipment	( 1,078,644)	( 153,593)
B02800	Disposal of property, plant and equipment	7,194	-
B03700	Increase in refundable deposits	( 950)	( 200)
B03800	Decrease in refundable deposits	46	153
B04300	Increase in other receivables - from related parties	-	( 71)
B04400	Decrease in other receivables - from related parties	520	-
B04500	Acquisition of intangible assets	( 1,832)	-
B07100	Increase in prepayments for equipment	( 278,389)	( 122,125)
B07600	Dividends from subsidiaries	<u>276,400</u>	<u>230,333</u>
BBBB	Net cash used in investing activities	<u>( 1,075,655)</u>	<u>( 45,503)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
C00100	Increase in short-term borrowings	757,848	50,000
C00200	Decrease in short-term borrowings	( 400,000)	-
C01600	Long-term borrowings	1,027,000	195,000
C01700	Repay long-term borrowings	( 379,688)	( 113,192)
C04020	Repayment of the principal portion of lease liabilities	( 8,355)	( 7,298)
C04500	Dividends to owners of the Company	( 72,841)	-
CCCC	Net cash generated by financing activities	<u>923,964</u>	<u>124,510</u>
DDDD	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND EQUIVALENTS	<u>( 7,096)</u>	<u>5,262</u>
EEEE	NET INCREASE IN CASH AND CASH EQUIVALENTS	80,287	149,467
E00100	CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>307,446</u>	<u>157,979</u>
E00200	CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 387,733</u>	<u>\$ 307,446</u>

The accompanying notes are an integral part of the financial statements.

## Elite Advanced Laser Corporation

### Comparison Table of Amendments to the “Articles of Association”

After Amendment	Existing Provisions	Amendment Description
<p>Article 23: The functions and powers of the Board of Directors are as follows:</p> <ol style="list-style-type: none"> <li>1. Proposed amendments to the Articles of Association.</li> <li>2. Establishment and abolition of branch offices.</li> <li>3. Approval of the annual budget and review of the annual statements.</li> <li>4. Approval of the Company to invest in other enterprises or the transfer of shares.</li> <li>5. The selection and dismissal of the Company’s certified public accountants.</li> <li>6. Approval of loans of company funds to others.</li> <li>7. Approve the Company’s application to a financial institution or a third party for financing, guarantee, acceptance, or any other credit business or borrowing, with the amount at 10% or more of the Company’s paid-in capital.</li> <li>8. Endorsement, guarantee and acceptance in the name of the Company.</li> <li>9. To exercise other powers conferred by laws, regulations, and resolutions of the shareholders’ meeting.</li> </ol>	<p>Article 23: The functions and powers of the Board of Directors are as follows:</p> <ol style="list-style-type: none"> <li>1. Proposed amendments to the Articles of Association.</li> <li>2. Establishment and abolition of branch offices.</li> <li>3. Approve the annual budget and review the annual statements, including the review and supervision of the implementation of the annual business plan.</li> <li>4. Approval of the Company to invest in other enterprises or the transfer of shares.</li> <li>5. The selection and dismissal of the Company’s certified public accountants.</li> <li>6. Proposal for the disposal of all or a material part of the Company’s property or business by way of concession, sale, lease, pledge, mortgage, or other means.</li> <li>7. Approval of loans of company funds to others.</li> <li>8. Approve the Company’s application to a financial institution or a third party for financing, guarantee, acceptance, or any other credit business or borrowing, with the amount at 10% or more of the Company’s paid-in capital.</li> <li>9. Approve capital expenditure with an amount exceeding 10% or more of the Company’s paid-in capital.</li> <li>10. Endorsement, guarantee and acceptance in the name of the Company.</li> <li>11. Approval of contracts with an amount equal to or more than 10% of the paid-in capital.</li> <li>12. Approval of transactions involving 10%</li> </ol>	<p>Revised in accordance with operational needs</p>

After Amendment	Existing Provisions	Amendment Description
	<p>or more of the paid-in capital between the Company and related parties (including affiliated enterprises).</p> <p>13. Acquisition, transfer and grant of know-how and trademark rights, copyrights and patent rights, and approval, amendment and termination of technical cooperation contracts.</p> <p>14. To exercise other powers conferred by laws, regulations, and resolutions of the shareholders' meeting.</p> <p>If the matters set forth in Subparagraph 8 and Subparagraph 9 of the preceding paragraph are applied to the same trader, the contract, application, or direct expenditure shall not be broken down.</p>	
<p>Article 38:</p> <p>These Articles of Association are made on September 20, 2000.</p> <p>The 1st amendment was made on October 14, 2000.</p> <p>The 2nd amendment was made on December 6, 2000.</p> <p>The 3rd amendment was made on July 31, 2001.</p> <p>The 4th amendment was made on June 11, 2002.</p> <p>The 5th amendment was made on December 19, 2003.</p> <p>The 6th amendment was made on June 1, 2004.</p> <p>The 7th amendment was made on May 10, 2005.</p> <p>The 8th amendment was made on December 22, 2005.</p> <p>The 9th amendment was made on December 22, 2005.</p> <p>The 10th amendment was made on March 14, 2006.</p> <p>The 11th amendment was made on June 29, 2006.</p> <p>The 12th amendment was made on June 13,</p>	<p>Article 38:</p> <p>These Articles of Association are made on September 20, 2000.</p> <p>The 1st amendment was made on October 14, 2000.</p> <p>The 2nd amendment was made on December 6, 2000.</p> <p>The 3rd amendment was made on July 31, 2001.</p> <p>The 4th amendment was made on June 11, 2002.</p> <p>The 5th amendment was made on December 19, 2003.</p> <p>The 6th amendment was made on June 1, 2004.</p> <p>The 7th amendment was made on May 10, 2005.</p> <p>The 8th amendment was made on December 22, 2005.</p> <p>The 9th amendment was made on December 22, 2005.</p> <p>The 10th amendment was made on March 14, 2006.</p> <p>The 11th amendment was made on June 29, 2006.</p> <p>The 12th amendment was made on June 13,</p>	<p>Amendments are made based on the date of approval by the Company's annual shareholders' meeting.</p>

After Amendment	Existing Provisions	Amendment Description
<p>2007.</p> <p>The 13th amendment was made on June 19, 2008.</p> <p>The 14th amendment was made on October 21, 2008.</p> <p>The 15th amendment was made on June 13, 2012.</p> <p>The 16th amendment was made on June 25, 2013.</p> <p>The 17th amendment was made on June 24, 2015.</p> <p>The 18th amendment was made on June 6, 2016.</p> <p>The 19th amendment was made on June 14, 2017.</p> <p>The 20th amendment was made on June 6, 2019.</p> <p>The 21st amendment was made on June 11, 2020.</p> <p>The 22nd amendment was made on June 29, 2022.</p> <p>The 23rd amendment was made on May 28, 2025.</p> <p>The 24th amendment was made on May 29, 2026.</p>	<p>2007.</p> <p>The 13th amendment was made on June 19, 2008.</p> <p>The 14th amendment was made on October 21, 2008.</p> <p>The 15th amendment was made on June 13, 2012.</p> <p>The 16th amendment was made on June 25, 2013.</p> <p>The 17th amendment was made on June 24, 2015.</p> <p>The 18th amendment was made on June 6, 2016.</p> <p>The 19th amendment was made on June 14, 2017.</p> <p>The 20th amendment was made on June 6, 2019.</p> <p>The 21st amendment was made on June 11, 2020.</p> <p>The 22nd amendment was made on June 29, 2022.</p> <p>The 23rd amendment was made on May 28, 2025.</p>	

## Elite Advanced Laser Corporation

### Comparison Table of Amendments to the “Procedures for the Acquisition or Disposal of Assets”

After Amendment	Existing Provisions	Amendment Description
<p>Article 8</p> <p>Acquisition or Disposal of Property, Equipment, or Right-of-Use Assets</p> <p>1. Evaluation and Operational Procedures</p> <p>(1) When acquiring or disposing of property or its right-of-use assets, the transaction terms and price shall be determined by reference to the announced current value, appraised value, and actual transaction prices of neighboring properties. An analysis report shall be prepared and submitted to the President and the Chairman. For those with an amount not exceeding 20% (inclusive) of the paid-in capital, approval shall be sought from the President and the Chairman; For those exceeding 20% of the paid-in capital, approval shall be obtained through a resolution of the Board of Directors.</p> <p>(2) The acquisition or disposal of equipment or its right-of-use assets shall be conducted through one of the following methods: price inquiry, price comparison, negotiation, or tender. For those with an amount not exceeding 20% (inclusive) of the paid-in capital, approval shall be obtained through the appropriate hierarchical approval process; For those exceeding 20% of the paid-in capital, approval shall first be sought from the President and the Chairman, followed by a resolution of the Board of Directors.</p> <p>(3) The acquisition or disposal of property, equipment or its</p>	<p>Article 8</p> <p>Acquisition or Disposal of Property, Equipment, or Right-of-Use Assets</p> <p>1. Evaluation and Operational Procedures</p> <p>(1) When acquiring or disposing of property or its right-of-use assets, the transaction terms and price shall be determined by reference to the announced current value, appraised value, and actual transaction prices of neighboring properties. An analysis report shall be prepared and submitted to the President and the Chairman. For those with an amount not exceeding 10% (exclusive) of the paid-in capital, approval shall be sought from the President and the Chairman; for those exceeding 1% (inclusive) of the paid-in capital, the transaction shall be submitted to the Board of Directors for record at the next meeting; For those exceeding 10% of the paid-in capital, the transaction shall also be approved by the Board of Directors before proceeding.</p> <p>(2) The acquisition or disposal of equipment or its right-of-use assets shall be conducted through one of the following methods: price inquiry, price comparison, negotiation, or tender. For those with an amount not exceeding 10% (inclusive) of the paid-in capital, approval shall be obtained through the appropriate hierarchical approval process; For those exceeding 10% of the paid-in capital, approval shall first be sought from the President and the Chairman, followed by a resolution of the Board of Directors before proceeding.</p> <p>(3) The acquisition or disposal of property, equipment or its</p>	<p>In accordance with operational needs</p>

After Amendment	Existing Provisions	Amendment Description
<p>right-of-use assets by the Company shall be executed by the user department and the Administrative Department.</p> <p>2. Valuation Reports for Property, Equipment, or Right-of-Use Assets</p> <p>When the Company acquires or disposes of property, equipment, or right-of-use assets, except for transactions with domestic government agencies, construction commissioned on owned land, construction commissioned on leased land, or the acquisition or disposal of equipment for business operations or its right-of-use assets, if the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, a valuation report issued by a professional appraiser shall be obtained prior to the occurrence of the transaction and shall comply with the following provisions:</p> <p>(1) Where, for special reasons, a fixed price, specific price, or special price shall be used as the basis for the transaction price, such transaction shall first be approved by a resolution of the Board of Directors; the same applies if the transaction terms are subsequently modified.</p> <p>(2) For transactions with an amount of NT\$1 billion or more, valuations shall be obtained from two or more professional appraisers.</p> <p>(3) If the valuation results from professional appraisers fall under any of the following circumstances, except where the valuation results for acquired assets are all higher than the transaction amount or the valuation results for disposed assets are all lower than the transaction amount, CPAs shall be engaged to provide specific opinions on the reasons for the discrepancy and the appropriateness of the transaction price:</p> <p>A. The difference between the</p>	<p>right-of-use assets by the Company shall be executed by the user department and the Administrative Department.</p> <p>2. Valuation Reports for Property, Equipment, or Right-of-Use Assets</p> <p>When the Company acquires or disposes of property, equipment, or right-of-use assets, except for transactions with domestic government agencies, construction commissioned on owned land, construction commissioned on leased land, or the acquisition or disposal of equipment for business operations or its right-of-use assets, if the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, a valuation report issued by a professional appraiser shall be obtained prior to the occurrence of the transaction and shall comply with the following provisions:</p> <p>(1) Where, for special reasons, a fixed price, specific price, or special price shall be used as the basis for the transaction price, such transaction shall first be approved by a resolution of the Board of Directors; the same applies if the transaction terms are subsequently modified.</p> <p>(2) For transactions with an amount of NT\$1 billion or more, valuations shall be obtained from two or more professional appraisers.</p> <p>(3) If the valuation results from professional appraisers fall under any of the following circumstances, except where the valuation results for acquired assets are all higher than the transaction amount or the valuation results for disposed assets are all lower than the transaction amount, CPAs shall be engaged to provide specific opinions on the reasons for the discrepancy and the appropriateness of the transaction price:</p> <p>A. The difference between the</p>	

After Amendment	Existing Provisions	Amendment Description
<p>valuation results and the transaction amount reaches 20% or more of the transaction amount.</p> <p>B. The difference between the valuation results from two or more professional appraisers reaches 10% or more of the transaction amount.</p> <p>(4) The date of the report issued by the professional appraiser shall not be more than three months from the date when the contract is executed. However, if the announced current value for the same period is applied and the period does not exceed six months, the original professional appraiser may issue a written opinion.</p> <p>(5) Where the Company acquires or disposes of assets through court auction proceedings, the court-issued certification may be used in lieu of valuation report or CPA's opinion.</p>	<p>valuation results and the transaction amount reaches 20% or more of the transaction amount.</p> <p>B. The difference between the valuation results from two or more professional appraisers reaches 10% or more of the transaction amount.</p> <p>(4) The date of the report issued by the professional appraiser shall not be more than three months from the date when the contract is executed. However, if the announced current value for the same period is applied and the period does not exceed six months, the original professional appraiser may issue a written opinion.</p> <p>(5) Where the Company acquires or disposes of assets through court auction proceedings, the court-issued certification may be used in lieu of valuation report or CPA's opinion.</p>	

## Elite Advanced Laser Corporation

### Comparison Table of Amendments to the “Regulations of Procedures of Shareholders’ Meetings”

After Amendment	Existing Provisions	Amendment Description
<p>Article 2</p> <p>Unless otherwise provided by law or regulation, the Company’s shareholders’ meetings shall be convened by the board of directors.</p> <p>Any change in the manner of convening the Company’s shareholders’ meeting shall be resolved by the Board of Directors and made no later than the date of mailing the notice of the shareholders’ meeting.</p> <p>The Company shall, 30 days prior to the general shareholders’ meeting or 15 days prior to the extraordinary shareholders’ meeting, upload the notice of convening of the shareholders’ meeting, the power of attorney, the subjects and explanatory materials of the proposals for recognition, discussion, election or dismissal of directors, the shareholders’ meeting handbook and supplementary materials, etc. in electronic formats to the official site of Market Observation Post System. The Company shall also formulate the shareholders’ meeting handbook and supplementary materials into electronic files and upload them to the Market Observation Post System at least 21 days prior to a general shareholders’ meeting or 15 days prior to an extraordinary shareholders’ meeting.</p> <p>In addition, 15 days before the date of</p>	<p>Article 2</p> <p>Unless otherwise provided by law or regulation, the Company’s shareholders’ meetings shall be convened by the board of directors.</p> <p>Any change in the manner of convening the Company’s shareholders’ meeting shall be resolved by the Board of Directors and made no later than the date of mailing the notice of the shareholders’ meeting.</p> <p>The Company shall, 30 days prior to the general shareholders’ meeting or 15 days prior to the extraordinary shareholders’ meeting, upload the notice of convening of the shareholders’ meeting, the power of attorney, the proposals for recognition, discussion, election or dismissal of directors, etc. in electronic formats to the official site of Market Observation Post System. The Company shall also formulate the shareholders’ meeting handbook and supplementary materials into electronic files and upload them to the Market Observation Post System at least 21 days prior to a general shareholders’ meeting or 15 days prior to an extraordinary shareholders’ meeting.</p> <p>However, if the combined percentage of foreign and mainland Chinese shareholdings recorded in the Company’s register of shareholders at the time of the most recent annual general meeting reaches 30% or more, the Company shall complete the transmission of the aforementioned electronic files 30 days prior to the meeting.</p>	<p>Handled in accordance with Tai-Zheng-Zhi-Li-Zi No. 11500029701</p> <p>In accordance with the amendment to Paragraph 4 of Article 6 of the “Regulations Governing Content and Compliance Requirements for Shareholders’ Meeting Agenda Handbooks of Public Companies,” the scope of application for the disclosure of meeting handbooks and related information 30 days prior to the annual general meeting has been expanded to all TWSE/TPEX listed companies.</p>

After Amendment	Existing Provisions	Amendment Description
<p>the shareholders' meeting, the Company shall also have prepared the shareholders' meeting handbook and supplementary materials and made them available for review by shareholders at any time. The meeting handbook and supplementary materials shall also be displayed at the Company and the professional shareholder services agent designated by the Company.</p> <p>(Omitted below)</p>	<p>15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting handbook and supplementary materials and made them available for review by shareholders at any time. The meeting handbook and supplementary materials shall also be displayed at the Company and the professional shareholder services agent designated by the Company.</p> <p>(Omitted below)</p>	
<p>Article 13 (Paragraphs 1 through 6 omitted)</p> <p>The scrutineers and vote-counters for voting on the resolution shall be designated by the chairperson, but the scrutineers shall have the identity as shareholders.</p> <p>Where a shareholders' meeting includes a proposal for the election of directors and the number of candidates exceeds the number of seats to be filled, or includes a proposal for the removal of directors, or includes proposals specified in Articles 185 and 316 of the Company Act or Articles 18, 27, 29, and 35 of the Business Mergers and Acquisitions Act, the chairperson shall designate lawyers, CPAs, or notaries public to serve as scrutineers.</p> <p>The person designated by the chairperson pursuant to the preceding paragraph shall not be responsible for matters related to the voting procedure, nor shall such person be a director, manager, or employee of the Company or any of its affiliates.</p> <p>The scrutineers shall supervise the voting and counting processes and sign the election results sheet.</p> <p>If a scrutineer is designated according to Paragraph 8, the minutes of the shareholders' meeting shall specify</p>	<p>Article 13 (Paragraphs 1 through 6 omitted)</p> <p>The scrutineers and vote-counters for voting on the resolution shall be designated by the chairperson, but the scrutineers shall have the identity as shareholders.</p>	<p>Shall not be a director, manager, or employee of the Company or any of its affiliates.</p> <p>Added in accordance with the law: Clarify the responsibilities of general and independent scrutineers, and require them to sign the election results sheet to demonstrate accountability.</p> <p>Added in accordance with the law: Enhance transparency to demonstrate accountability.</p>

After Amendment	Existing Provisions	Amendment Description
<p>the scrutineer's name and title.            (The following paragraphs are numbered sequentially from 12 to 17)</p>	<p>(Paragraphs 8 through 12 omitted)</p>	

## 9. Appendix

### Elite Advanced Laser Corporation

#### Articles of Association

##### Chapter 1. General Provisions

- Article 1. The Company is organized in accordance with the Company Act and is named as Elite Advanced Laser Corporation.
- Article 2. The businesses of the Company are as follows:
1. CC01080 Electronics Components Manufacturing
  2. F119010 Wholesale of Electronic Materials
  3. F219010 Retail Sale of Electronic Materials
  4. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval
- Article 3. The Company may provide external guarantees to meet its business needs.
- Article 4. The Company's re-investment shall not be subject to the restriction that the total amount of investment shall not exceed 40% of the paid-in capital as provided in Article 13 of the Company Act.
- Article 5. The head office of the Company shall be located in New Taipei City, and, if necessary, by resolution of the Board of Directors, branch offices may be established at other appropriate locations.
- Article 6. The public announcement method of the Company shall be handled according to Article 28 of the Company Act.

##### Chapter 2. Shares

- Article 7. The total capital of the Company is set at NT\$3 billion, divided into 300 million shares of NT\$10 each, which the Board of Directors is authorized to issue in tranches. The Company may issue employee stock option certificates, and shall reserve ten million shares of the total amount of shares referred to in the preceding paragraph as shares for the issuance of employee stock option certificates.
- Article 8. Employee stock option certificates issued by the Company at a subscription price lower than the closing price of the ordinary shares of the Company on the date of issuance shall be issued only after they have been approved by two-thirds or more of the voting rights of shareholders present at a shareholders' meeting representing a majority of the total number of outstanding shares.
- Article 9. The employee treasury shares transferred by the Company to the employees at a price lower than the average price of the shares actually bought back shall, prior to the transfer, be approved by shareholders representing more than half of the total number of issued shares and more than two-thirds of the voting rights of shareholders present at the most recent shareholders' meeting.
- Article 10. The share certificates of the Company shall be issued after being signed or sealed by the director on behalf of the Company and affixed with the chart of the Company, and shall be certified in accordance with the law. The Company may dispense with the printing of share certificates, provided that it shall register the shares issued by it with a centralized securities depository enterprise and comply with the regulations of such institution.
- Article 11. Changes to the Company's shareholder register shall be handled in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" and other relevant laws and regulations.

Article 12. No change shall be made to the register of shareholders within 60 days prior to the date of an annual shareholders' meeting, within 30 days prior to the date of an extraordinary shareholders' meeting, or within five days prior to a record date for the distribution of dividends, bonuses, or other benefits as determined by the Company.

### Chapter 3. Shareholders' Meeting

Article 13. The shareholders' meeting of the Company shall be divided into an annual meeting and an extraordinary meeting. The annual meeting shall be convened by the Board of Directors once a year within six months after the end of a fiscal year, and the extraordinary meeting shall be convened in accordance with the law when necessary. The shareholders' meetings may be held by video conference or other means announced by the central competent authority.

Article 14. All shareholders of the Company shall have one vote per share unless otherwise specified by law.

Article 15. When the Company convenes a shareholders' meeting, it may allow to exercise voting rights in writing or by electronic means. If voting rights are exercised in writing or by electronic means, the method of exercising the voting rights shall be specified in the notice of convening the shareholders' meeting.

Article 16. The chairperson of the shareholders' meeting shall be appointed by the chairman. In the absence of the chairman, the chairman shall designate a director to act on his behalf. If the chairman has not designated a proxy, the directors shall elect a director to act on his behalf. If the shareholders' meeting is convened by a person with the right to convene other than the board of directors, the chairperson shall be such person with the right to convene. If there are two or more persons with the right to convene meetings, one of such persons shall be elected as the chairperson.

Article 17. Except otherwise specified in the Company Act, a resolution at a shareholders' meeting shall be made by a majority of votes of the shareholders present, representing a majority of the total number of issued shares.

Article 18. The resolutions of the shareholders' meeting shall be made into minutes, which shall be signed or sealed by the chairperson, and shall be distributed to all shareholders within 20 days after the meeting. The year, month, day, place, name of the chairperson and the result of the resolution shall be recorded in the minutes. The minutes shall be kept together with the signature book of the shareholders attending the meeting and the letter of proxy for attendance by proxy.

The foregoing minutes shall be distributed by public announcement.

### Chapter 4. Board of Directors

Article 19. The Company shall have a Board of Directors consisting of five to nine directors, who shall be elected by the shareholders' meeting from a list of candidates nominated for a term of three years, and may be re-elected. The total shareholding percentage of all directors of the Company shall be in accordance with the regulations of the competent authority for securities.

Article 20. Among the aforesaid number of directors of the Company, the number of independent directors shall not be less than three. The professional qualifications, shareholdings, restrictions on part-time employment, nomination and election of independent directors and other matters to be complied with shall be governed by the relevant regulations of the competent security authorities.

Article 21. The Company shall establish an Audit Committee in accordance with the provisions of the Securities and Exchange Act. The Audit Committee shall be composed of all independent directors. The Audit Committee and its members shall be responsible for exercising the powers of a supervisor under the Company Act, the Securities and Exchange Act, and other laws.

Article 22. The Board of Directors shall be organized by the directors, and the chairman of the board shall be elected by more than two-thirds of the directors present at the meeting and agreed by more than half of the directors present at the meeting. The chairman shall represent the Company externally. When necessary, the Company may appoint a vice chairman, who shall be elected by the Board of Directors from among its members in the same manner.

Article 23. The functions and powers of the Board of Directors are as follows:

1. Proposed amendments to the Articles of Association.
2. Establishment and abolition of branch offices.
3. Approve the annual budget and review the annual statements, including the review and supervision of the implementation of the annual business plan.
4. Approval of the Company to invest in other enterprises or the transfer of shares.
5. The selection and dismissal of the Company's certified public accountants.
6. Proposal for the disposal of all or a material part of the Company's property or business by way of concession, sale, lease, pledge, mortgage, or other means.
7. Approval of loans of company funds to others.
8. Approve the Company's application to a financial institution or a third party for financing, guarantee, acceptance, or any other credit business or borrowing, with the amount at 10% or more of the Company's paid-in capital.
9. Approve capital expenditure with an amount exceeding 10% or more of the Company's paid-in capital.
10. Endorsement, guarantee and acceptance in the name of the Company.
11. Approval of contracts with an amount equal to or more than 10% of the paid-in capital.
12. Approval of transactions involving 10% or more of the paid-in capital between the Company and related parties (including affiliated enterprises).
13. Acquisition, transfer and grant of know-how and trademark rights, copyrights and patent rights, and approval, amendment and termination of technical cooperation contracts.
14. To exercise other powers conferred by laws, regulations, and resolutions of the shareholders' meeting.

If the matters set forth in Subparagraph 8 and Subparagraph 9 of the preceding paragraph are applied to the same trader, the contract, application, or direct expenditure shall not be broken down.

Article 24. Except as otherwise provided by the Company Act, the directors' meeting shall be convened by the chairman, who shall be the chairperson. If the chairman is on leave or is unable to exercise his powers for any reason, he shall designate a director to act on his behalf in accordance with Article 208 of the Company Act.

The notice to convene the meeting referred to in the preceding paragraph may be given by electronic means or by facsimile.

Article 25. Unless otherwise provided by the Company Act, a resolution shall be adopted by the Board of Directors with the approval of more than half of the attending directors.

Article 26. If a director is unable to attend a meeting of the Board of Directors for any reason, he may appoint another director to attend the meeting on his behalf, provided that a director may only be appointed by one person to attend a meeting of the Board of Directors on his behalf.

Article 27. The Board of Directors shall be authorized to determine the compensation and travel expenses of the chairman and the directors, regardless of the company's operating profit or loss, in accordance with the degree of their participation in the company's operation and the value of their contribution, and with reference to the industry standards at home and abroad.

Article 28. The Company may purchase liability insurance for the scope of business performed by a director during his term of office.

Article 29. The Board of Directors of the Company may establish other functional committees, the organizational rules of which shall be formulated by the Board of Directors.

#### Chapter 5. Managers

Article 30. The Company has one president, whose appointment, dismissal, and compensation shall be handled according to Article 29 of the Company Act.

#### Chapter 6. Accounting

Article 31. The Company's fiscal year begins on January 1 of each year and ends on December 31 of the same year.

Article 32. After the final accounts of the Company at the end of the year, the Board of Directors shall prepare the following statements and submit them to the annual shareholders' meeting for recognition:

1. Business Report.
2. Financial Statements.
3. Proposal for earnings distribution or deficit compensation.

Article 33. If the Company makes a profit in a fiscal year, it shall allocate 8% to 15% of the income before tax for the year as employee remuneration and 3% or less as director compensation.

Of the employee remuneration mentioned in the preceding paragraph, at least 1% or more shall be distributed to entry-level employees.

Employee remuneration may be in the form of stock or cash; director remuneration shall be paid in cash.

However, if the Company has accumulated losses, the Company shall have reserved a sufficient amount to offset its accumulated losses, and then distribute the employee and director remuneration in accordance with the percentages specified in Paragraph 1.

Employees' and directors' compensation distribution proposal shall be reported to the shareholders' meeting.

Article 34. If there is a surplus after the annual financial report, the Company will pay taxes and make up for previous annual deficit and add items other than the after-tax net profit to the undistributed earnings for the current period. Also, 10% of legal reserve shall be set aside unless the legal reserve reaches the amount of the Company's paid-in capital. Additionally, special reserve shall be appropriated or reversed in accordance with relevant laws and regulations. The accumulated undistributed earnings from the previous year shall be added as distributable earnings, and the Board of Directors shall make an earnings distribution proposal for resolution by the shareholders' meeting.

The Board of Directors may retain an appropriate amount of the distributable earnings mentioned in the preceding paragraph based on operational needs.

When the net amount of other equity deductions accumulated in the previous period is set aside as a special reserve, if the undistributed earnings in the previous period is insufficient to be set aside, items other than after-tax net profit plus after-tax net profit for the current period are included in the undistributed earnings for the current period.

The Company's dividend policy is to assess the Company's future funding needs for continuous investment, research and development, and operations, and enhance its sound financial structure for sustainable development. Earnings will be appropriately distributed in the form of stock dividends or cash dividends. The total amount of dividends shall be at least 5% of the earnings for the current year, of which cash dividends shall not be less than 20% of the total dividends.

#### Chapter 7. Supplementary Provisions

Article 36. The organizational rules and bylaws of the Company shall be prescribed separately.

Article 37. Matters not stipulated in the Articles of Association shall be handled in accordance with the Company Act and relevant laws and regulations.

Article 38. These Articles of Association are made on September 20, 2000.

The 1st amendment was made on October 14, 2000.

The 2nd amendment was made on December 6, 2000.

The 3rd amendment was made on July 31, 2001.

The 4th amendment was made on June 11, 2002.

The 5th amendment was made on December 19, 2003.

The 6th amendment was made on June 1, 2004.

The 7th amendment was made on May 10, 2005.

The 8th amendment was made on December 22, 2005.

The 9th amendment was made on December 22, 2005.

The 10th amendment was made on March 14, 2006.

The 11th amendment was made on June 29, 2006.

The 12th amendment was made on June 13, 2007.

The 13th amendment was made on June 19, 2008.

The 14th amendment was made on October 21, 2008.

The 15th amendment was made on June 13, 2012.  
The 16th amendment was made on June 25, 2013.  
The 17th amendment was made on June 24, 2015.  
The 18th amendment was made on June 6, 2016.  
The 19th amendment was made on June 14, 2017.  
The 20th amendment was made on June 6, 2019.  
The 21st amendment was made on June 11, 2020.  
The 22nd amendment was made on June 29, 2022.  
The 23rd amendment was made on May 28, 2025.

Elite Advanced Laser Corporation

Chairman: Chu-Liang, Cheng

## Elite Advanced Laser Corporation Regulations of Procedures of Shareholders' Meetings

Article 1. The rules of procedure of the shareholders' meeting of Elite Advanced Laser Corporation (Hereinafter referred to as the Company) shall be governed by these rules, unless otherwise provided by law or the Articles of Association.

Article 2. Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the board of directors.

Any change in the manner of convening the Company's shareholders' meeting shall be resolved by the Board of Directors and made no later than the date of mailing the notice of the shareholders' meeting.

The Company shall, 30 days prior to the general shareholders' meeting or 15 days prior to the extraordinary shareholders' meeting, upload the notice of convening of the shareholders' meeting, the power of attorney, the proposals for recognition, discussion, election or dismissal of directors, etc. in electronic formats to the official site of Market Observation Post System. The Company shall also formulate the shareholders' meeting handbook and supplementary materials into electronic files and upload them to the Market Observation Post System at least 21 days prior to a general shareholders' meeting or 15 days prior to an extraordinary shareholders' meeting.

However, if the combined percentage of foreign and mainland Chinese shareholdings recorded in the Company's register of shareholders at the time of the most recent annual general meeting reaches 30% or more, the Company shall complete the transmission of the aforementioned electronic files 30 days prior to the meeting.

15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting handbook and supplementary materials and made them available for review by shareholders at any time. The meeting handbook and supplementary materials shall also be displayed at the Company and the professional shareholder services agent designated by the Company.

The Company shall make the meeting handbook and supplementary materials referred to in the preceding paragraph available to shareholders for review on the day of the shareholders' meeting in the following manner:

1. When a physical shareholders' meeting is convened, such materials shall be distributed at the venue of the meeting.
2. When a video-assisted shareholders' meeting is convened, such materials shall be distributed at the venue of the meeting and transmitted to the video conferencing platform in the form of electronic files.
3. When a shareholders' meeting is convened via video, such materials shall be transmitted to the video conferencing platform in the form of electronic files.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Issues that involve election or dismissal of directors, changes to the Articles of Association, capital reduction, application for suspension of a public offering, director's permission to compete, surplus capital increase, capital reserve conversion, corporate liquidation, merger, divestment, or any matters listed in Paragraph 1 of Article 185 of the Company Act, Article 26-1 or Article 43-6 of the Securities and Exchange Act, or Article 56-1 and Article 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers must be raised and have the main content explained as part of the regular motions (it cannot be raised in the form of extempore motions). The main content may be placed on websites designated by the competent securities authorities or the Company, and the website addresses shall be specified in the notice.

If the reasons for convening the general shareholders' meeting have stated the general re-election of directors and the date of their inauguration, after the re-election by the shareholders' meeting is completed, the same meeting shall not reach any resolution to change the date of the directors' inauguration by extempore motions or any other means.

Shareholders holding over 1% of the Company's outstanding shares are entitled to propose written motions for discussion at Annual General Meetings. Each shareholder may only propose one motion. Proposals exceeding this limit shall be excluded from the discussion. In addition, when the circumstances of any subparagraph of Article 172-1, Paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a suggestion for urging the Company to promote public interests or fulfill its social responsibilities, and only one matter shall be allowed in each of such proposals, and in case a

proposal contains more than one matter, such proposal shall not be included in the agenda as per Article 172-1 of the Company Act.

Before the book closure date of the general shareholders' meeting, the Company shall announce the conditions, places, written or electronic acceptance method, and time within which the shareholders' proposals are accepted. The timing of acceptance must not be less than 10 days.

The content of any of the proposals proposed by shareholders shall not exceed 300 words. If the number exceeds 300 words, the proposal will not be included for discussion; the proposing shareholder shall attend the general shareholders' meeting in person or by proxy, and participate in the discussion of the proposal.

Prior to the date for issuance of notice of a shareholders' meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. For shareholders' proposals that are not included for discussion, the board of directors shall explain the reasons for rejection at the shareholders' meeting.

Article 3. Any of the shareholders may, at each shareholders' meeting, issue a power of attorney stipulated by the Company specifying the scope of authorization to appoint a proxy to attend the shareholders' meeting.

Each shareholder may only issue one power of attorney to appoint only one proxy, which shall be delivered to the Company five days before the convening shareholders' meeting. In the event of any repetitive powers of attorney, the one that is served first shall prevail. However, such provision does not apply to those powers of attorney issued prior to the declaration of revocation.

After the proxy form has been delivered to the Company, a shareholder who wishes to attend the shareholders' meeting in person, or who wishes to exercise his voting rights in writing or by electronic means, shall give the Company a written notice of revocation of the proxy form two days before the date of the shareholders' meeting; if the revocation is overdue, the voting rights represented by proxy shall prevail.

After the proxy form has been delivered to the Company, a shareholder who wishes to attend the shareholders' meeting via video, shall give the Company a written notice of revocation of the proxy form two days before the date of the shareholders' meeting; if the revocation is overdue, the voting rights represented by proxy shall prevail.

(Convening shareholders' meetings and shareholders' meeting notices)

Article 4. The venue for a shareholders' meeting shall be the premises of the Company or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

When the Company convenes a video shareholders' meeting, it shall not be subject to the venue restrictions set forth in the preceding paragraph.

(Preparation of documents such as the signature book)

Article 5. The Company shall specify in its shareholders' meeting notices the time during which the attendance registrations of shareholders, solicitors, and proxies (hereinafter collectively referred to as "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The preceding registration time shall be at least 30 minutes before the meeting. The registration area shall be clearly identified, and sufficient personnel must be deployed to handle the registration matters.

Attendance registration for the video conference of the shareholders' meeting shall be accepted on the video conferencing platform thirty minutes prior to the start of the meeting. Shareholders who have completed attendance registration shall be deemed to have attended the meeting in person.

The shareholder must present the attendance certificate, attendance sign-in card, or other attendance certificates in order to attend the shareholders' meeting. Except for the documents required by the shareholders to attend, the Company shall not arbitrarily request additional supporting documents. The proxy with a power of attorney must present ID documents for verification.

The Company shall prepare the signature book for the attending shareholders to sign in, or the attending shareholders may hand in the sign-in cards in lieu of signing in.

The Company shall deliver the meeting handbooks, annual reports, attendance certificate, speech slips, voting ballots and other meeting materials to the shareholders attending the shareholders' meeting; if there is any election of directors, the election ballots shall be attached.

For the shareholder who is a government or juristic person, the number of representatives attending the shareholders' meeting is not limited to one person.

When a juristic person is appointed to attend the shareholders' meeting, only one representative of such legal person may be appointed to attend the meeting.

Where a shareholders' meeting is convened via video conference, a shareholder who wishes to attend via video conference shall register with the Company at least two days prior to the meeting.

Where a shareholders' meeting is convened via video conference, the Company shall upload the meeting handbook, annual report, and other relevant materials to the video conferencing platform at least thirty minutes prior to the commencement of the meeting and keep them available until the conclusion of the meeting.

(Matters to be Included in the Notice of Convening a Video Conference of the Shareholders' Meeting)

Article 6. When the Company convenes a video conference of the shareholders' meeting, the notice of convening shall specify the following matters:

1. Methods for shareholders to participate in video conferences and exercise their rights.
2. The procedures for handling disruptions to the video conferencing platform or to video participation caused by natural disasters, incidents, or other force majeure events shall include, at a minimum, the following:
  - (1) The duration of the aforementioned disruption that cannot be resolved, necessitating the postponement or reconvening of the meeting, and the date of the postponed or reconvened meeting, if applicable.
  - (2) Shareholders who were not registered to attend the original shareholders' meeting via video conference shall not be permitted to attend the postponed or reconvened meeting.
  - (3) When a video-assisted shareholders' meeting is convened, if the video conference cannot be reconvened, after deducting the number of shares represented by shareholders attending via video, if the total number of shares present reaches the statutory quorum for the meeting, the meeting shall continue. The shares represented by shareholders attending via video shall be included in the total number of shares present, and such shareholders shall be deemed to have abstained from voting on all proposals of that meeting.
  - (4) Procedures to be followed when the results of all proposals have been announced but no motions have been raised.
3. When a video conference of shareholders' meeting is convened, appropriate alternative measures provided for shareholders who have difficulty attending via video shall be specified.

(The chairperson and non-voting participants of a shareholders' meeting)

Article 7. If a shareholders' meeting is convened by the board of directors, the meeting shall be chaired by the chairman. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the vice chairman shall act in place of the chairman; if there is no vice chairman or the vice chairman also is on leave or for any reason unable to exercise the powers of the vice chairman, the chairman shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairman does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chairperson, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chairperson.

It is advisable that shareholders' meetings convened by the Board of Directors be chaired by the Chairman in person and attended by a majority of the directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders' meeting is convened by a person other than the Board of Directors with the right to convene, the chairperson of the meeting shall be the person with the right to convene. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may designate appointed lawyers, accountants or relevant personnel to attend the shareholders' meeting as attendees.

(Documentation of a shareholders' meeting by audio or video)

Article 8. The Company shall record the entire process of registration, the discussion, and voting of the shareholders, meeting continuously and uninterruptedly starting from the time of acceptance of shareholders' registration.

The audio-visual materials in the preceding Paragraph shall be kept for at least one year. However, if the case involves a lawsuit under Article 189 of the Company Act, the materials shall be retained until the end of the lawsuit.

When a shareholders' meeting is convened via video conference, the Company shall maintain records of shareholder enrollment, registration, check-in, questions, voting, and the Company's vote counting results, and shall keep uninterrupted audio and video records of the entire video conference.

The Company shall properly preserve the materials and audio/video recordings referred to in the preceding paragraph for the duration of its existence and shall provide such recordings to the party entrusted with managing the video conference affairs for safekeeping.

When a shareholders' meeting is convened via video conference, the Company shall make audio/video recordings of the backend operating interface of the video conferencing platform.

(Calculation of the number of shares held by those present at the shareholders' meeting and convening of the meeting)

Article 9. Attendance and voting at a shareholders' meeting shall be calculated on the basis of shares; the number of shares held by those present shall be calculated on the basis of the signature book or the sign-in card submitted, the shares registered via the video conferencing platform, plus the number of shares exercising voting rights by written or electronic means.

The chairperson shall call the meeting to order at the scheduled meeting time and announce the number of non-voting rights and the number of shares present, etc. However, when shareholders representing more than half of the total number of issued shares are not present, the chairperson may announce that the meeting to be postponed. The times of postponements shall not exceed two, and the total postponement time shall not exceed one hour. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chairperson shall declare the meeting adjourned.

When a shareholders' meeting is convened via video conference, the Company shall additionally announce the meeting adjourned on the video conferencing platform.

If the share amount present does not exceed one-third of the total issued shares after 2 postponements, a tentative resolution may be passed pursuant to the first paragraph in Article 175 of the Company Act and notify the shareholders of the tentative resolution and reconvene the shareholders' meeting within 1 month.

Where a shareholders' meeting is convened via video conference, a shareholder who wishes to attend via video shall register with the Company again according to Article 5.

If the number of shares represented by the shareholders present has reached a majority of the total number of shares issued before the end of the meeting, the chairperson shall resubmit the tentative solutions passed to be voted by the shareholders' meeting according to Article 174 of the Company Act.

(Discussion of proposals)

Article 10. If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on the proposals on the agenda one by one (including extempore motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution by the shareholders' meeting.

If the shareholders' meeting is convened by a person other than the board of directors who has the right to convene, the provisions of the preceding Paragraph shall apply mutatis mutandis.

Before the meeting (including extempore motions) is adjourned, the chairperson shall not declare the meeting adjourned without resolution; if the chairperson violates the Regulations and announces the adjournment of the meeting, the other members of the board of directors shall promptly assist the shareholders present in accordance with legal procedures to elect a person to be the chairperson with the consent of more than half of the voting rights of the shareholders present to continue the meeting process.

The chairperson shall provide sufficient explanations and opportunities for discussion on the proposals and the amendments or extempore motions proposed by shareholders. When the chairperson deems that the voting has reached a sufficient level, he/she may announce the suspension of the discussion for voting and arrange a suitable time for voting.

(Shareholder speech)

Article 11. Before a shareholder presents and delivers a speech in the meeting, the shareholder must fill out a speech slip that states the speech's main points, the shareholder's account number (or attendance certificate

number), and account name. The chairperson shall determine the order of speeches to be delivered.

The attending shareholders who only submit the speech slip without making speeches are deemed to have not made speeches. If the content of the spoken speech is inconsistent with the record of speech slip, the content of the spoken speech shall prevail.

Each present shareholder's speech on the same proposal shall not exceed two times (each time shall not exceed five minutes) without the consent of the chairperson. However, if the shareholder's speech violates the regulations or exceeds the scope of the agenda, the chairperson may stop such shareholder from making a speech.

When an attending shareholder makes a speech, other shareholders shall not interfere with his/her speech unless having obtained the consent of the chairperson and the speaking shareholder, and the chairperson shall stop anyone violating such provision.

When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.

After attending shareholders' speeches, the chairperson may reply in person or designate relevant personnel for replying.

When a shareholders' meeting is convened via video conference, a shareholder who attends the meeting via video may submit written questions on the video conferencing platform from the time the Chairperson calls the meeting to order until the announcement of its adjournment. Not more than two questions may be raised for each proposal, with each question limited to 200 characters; the provisions of Paragraphs 1 through 5 shall not apply.

Questions raised under the preceding paragraph that do not violate the regulations or exceed the scope of the proposal shall be disclosed on the video conferencing platform of the shareholders' meeting for public awareness.

(Calculation of voting shares and recusal system)

Article 12. Votes during a shareholders' meeting shall be calculated based on the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

Except for a trust enterprise or a stock agency approved by the securities competent authority, when one proxy is appointed by two or more shareholders at the same time, the voting rights of the proxy shall not exceed 3% of the total voting rights of the issued shares. The excess voting rights shall not be included.

(Voting on resolution)

Article 13. Shareholders have one voting right per share, except for those restricted or have no voting rights pursuant to Paragraph 2, Article 179 of the Company Act.

When the Company convenes a shareholders' meeting, it may adopt electronic or written manners to exercise the voting rights; when exercising voting rights in writing or electronically, the method for exercising rights shall be specified in the notice of convening of the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically are deemed to have attended the shareholders' meeting in person. However, the extempore motions and the amendment to the original proposals at the shareholders' meeting shall be deemed as abstention. Therefore, the Company shall refrain from submitting the extempore motions and the amendments to the original proposals.

In the event of exercising voting rights in writing or electronically in the preceding Paragraph, the statement of intent shall be delivered to the Company two days prior to the convening of shareholders' meeting. However, such provision does not apply to those statements of intent issued prior to the declaration of revocation.

After shareholders have exercised their voting rights in writing or electronically, if they wish to attend the shareholders' meeting in person or via video, they must revoke the aforesaid expressions of intent 2 days before the shareholders' meeting the same way they exercised their voting rights. If the revocation is overdue, the voting rights exercised in writing or electronically shall prevail. If the voting rights are exercised in writing or electronically and a proxy is appointed via the power of attorney to attend the shareholders' meeting, the voting rights exercised by the proxy appointed shall prevail.

The vote for a proposal shall be passed with the approval of a majority of the shareholder voting rights present unless otherwise stipulated in the Company Act or the Articles of Association. At the time of

voting, shareholders shall vote on a case-by-case basis after the total number of shareholder voting rights announced by the chairperson or the chairperson's proxy, and the shareholders' approval, opposition, and abstention voting results shall be uploaded to the Market Observation Post System.

When there are several amendments or alternatives to the same proposal, the chairperson shall determine the order of voting on such proposal with the original one. If one of the proposals reaches resolution, the other proposals shall be deemed to be rejected and no further voting would be required.

The scrutineers and vote-counters for voting on the resolution shall be designated by the chairperson, but the scrutineers shall have the identity as shareholders.

Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

When the Company convenes a shareholders' meeting via video conference, shareholders attending the meeting via video shall, after the Chairperson calls the meeting to order, cast their votes on all proposals and elections through the video conferencing platform, and shall complete such voting before the Chairperson declares the voting closed; any votes cast after the deadline shall be deemed abstentions.

When the shareholders' meeting is convened via video conference, a single vote count shall be conducted after the Chairperson declares the voting closed, and the results of the voting and elections shall be announced.

When the Company convenes a video-assisted shareholders' meeting, shareholders who have registered to attend via video in accordance with Article 5 and wish to attend the physical meeting in person must revoke their registration two days prior to the meeting using the same method as their original registration; those who revoke their registration after this deadline may only attend the meeting via video.

A shareholder who has exercised voting rights in writing or electronically, has not revoked such expression of intent, and attends the shareholders' meeting via video may not exercise voting rights on the original proposal, propose amendments to the original proposal, or exercise voting rights on amendments to the original proposal, except for an extempore motion.

(Election of directors and supervisors)

Article 14. The election of directors during the shareholders' meeting must be handled according to the relevant election provisions set by the Company. The election results, including the list of elected directors, the final tally, the list of directors who have lost the election, and the number of voting rights they obtained must be announced on-site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least 1 year. However, if the case involves a lawsuit under Article 189 of the Company Act, the materials shall be retained until the end of the lawsuit.

(Minutes and signatures)

Article 15. The resolutions of the shareholders' meeting shall be made into minutes, which shall be signed or sealed by the chairperson, and shall be distributed to all shareholders within 20 days after the meeting. The production and distribution of meeting minutes may be conducted electronically.

The aforesaid meeting minutes may be announced via upload to the Market Observation Post System.

The minutes shall detail the date and venue of the meeting, the chairperson's name, the method of resolution, the proceedings and voting results of various motions (including statistical weights), and the number of votes obtained by each candidate during director and supervisor elections. The minutes of meeting shall be kept during the existence of the Company.

When a shareholders' meeting is convened via video conference, the minutes shall, in addition to the matters required to be recorded under the preceding paragraph, also record the start and end times of the meeting, the method of convening the meeting, the names of the chairperson and the recorder, and the procedures and circumstances regarding the handling of disruptions to the video conferencing platform or participation via video caused by natural disasters, incidents, or other force majeure events.

When the Company convenes a shareholders' meeting via video, in addition to complying with the provisions of the preceding paragraph, the minutes shall specify the alternative measures provided for shareholders who have difficulty attending the meeting via video conference.

(Public disclosure)

Article 16. On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical

statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies, and the number of shares represented by shareholders attending in writing or electronically, and shall make an express disclosure of the same at the place of the shareholders' meeting.

When a shareholders' meeting is convened via video conference, the Company shall upload the aforementioned information to the video conferencing platform at least thirty minutes prior to the commencement of the meeting and keep them available until the conclusion of the meeting.

When the Company convenes a shareholders' meeting via video conference and calls the meeting to order, it shall disclose the total number of shares held by attending shareholders on the video conferencing platform. The same shall apply if the total number of shares held by attending shareholders and the number of voting rights are calculated during the meeting.

If a shareholders' meeting resolution involves significant information required by the laws and regulations or by the TWSE, the Company shall transmit the content to the Market Observation Post System within a certain deadline.

(Maintaining order at the meeting place)

Article 17. Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chairperson may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

If the venue has any amplifying equipment installed, the chairperson may stop the shareholders from speaking with such equipment other than those provided by the Company.

When a shareholder violates the rules of procedure and defies the chairperson's correction, obstructing the proceedings and refusing to heed calls to stop, the chairperson may direct the proctors or security personnel to escort the shareholder from the meeting.

(Recess and resumption of a shareholders' meeting)

Article 18. At the discretion of the chairperson, a break may be declared at any time during the meeting. During a force majeure event, the chairperson may rule to suspend the meeting temporarily and announce the meeting continuation time.

If the meeting venue cannot continue to be used before the agendas (including extempore motions) set by the shareholders' meeting are concluded, the shareholders' meeting may decide to find another venue to continue the meeting.

The shareholders' meeting may decide to postpone or continue the meeting within 5 days pursuant to Article 182 of the Company Act.

(Information disclosure for video conference)

Article 19. When a shareholders' meeting is held via video conference, the Company shall, immediately after voting concludes, disclose the voting results for all proposals and the election results on the video conferencing platform in accordance with regulations, and shall continue to display such information for at least fifteen minutes after the chairperson announces the adjournment of the meeting.

(Location of the chairperson and recorder for video conferences)

Article 20. When the Company convenes a shareholders' meeting via video, the Chairperson and the Recorder shall be at the same location within the country, and the Chairperson shall announce the address of that location at the start of the meeting.

(Handling of communication disruptions)

Article 21. When a shareholders' meeting is convened via video conference, the Company may provide shareholders with a simple connection test prior to the meeting and offer real-time technical support before and during the meeting to assist in handling communication issues.

When a shareholders' meeting is convened via video conference, the chairperson shall, upon calling to order, separately announce that, except for circumstances where postponement or reconvening of the meeting is not required as specified in Paragraph 4 of Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if, prior to the chairperson's announcement of the adjournment, a disruption occurs in the video conferencing platform or in participation via video due to natural disasters, incidents, or other force majeure events, for a continuous

period of thirty minutes or more, the date for postponing or reconvening the meeting within five days shall not be subject to the provisions of Article 182 of the Company Act.

In the event that the meeting is postponed or reconvened according to the preceding paragraph, shareholders who were not registered to attend the original shareholders' meeting via video conference shall not be permitted to attend the postponed or reconvened meeting.

Where a meeting is postponed or reconvened according to the Paragraph 2, the number of shares held, voting rights exercised, and election rights exercised by shareholders who were registered to attend the original shareholders' meeting via video and completed registration but did not attend the postponed or reconvened meeting shall be included in the total number of shares held, voting rights, and election rights of the shareholders present at the postponed or reconvened meeting.

When a shareholders' meeting is postponed or reconvened according to Paragraph 2, proposal for which voting and counting have been completed and the voting results or list of elected directors has been announced need not be discussed or resolved again.

If the Company convenes a video-assisted shareholders' meeting and the circumstances described in Paragraph 2 prevent the reconvening of the video conference, the meeting shall continue if the total number of shares present, after deducting the shares represented by shareholders attending via video, still meets the statutory quorum for the meeting; in such cases, the meeting need not be postponed or reconvened according to Paragraph 2.

In the circumstances described in the preceding paragraph where the meeting shall continue, the shares held by shareholders attending the meeting via video shall be counted toward the total number of shares present; however, such shareholders shall be deemed to have abstained from voting on all proposals of that meeting.

If the Company postpones or reconvenes the meeting in accordance with the provisions of the Paragraph 2, it shall, according to the provisions in Paragraph 7 of Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies, carry out the relevant preparatory work in accordance with the original date of the shareholders' meeting and the provisions of said Article.

The periods specified in the latter part of Article 12 and Paragraph 3 of Article 13 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, as well as in Paragraph 2 of Article 44-5, Article 44-15, and Paragraph 1 of Article 44-17 of the Regulations Governing the Administration of Shareholder Services of Public Companies, shall be calculated based on the date of the shareholders' meeting that the Company postpones or reconvenes according to the provisions of Paragraph 2.

(Handling of digital divide)

Article 22. When the Company convenes a shareholders' meeting via video, it shall provide appropriate alternative measures for shareholders who have difficulty attending the meeting via video.

Article 23. Matters not provided for in these Rules shall be handled in accordance with the Company Act, the Securities and Exchange Act, the Articles of Association of the Company, and other relevant laws and regulations.

Article 24. These Rules, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.

Elite Advanced Laser Corporation  
Shareholdings of All Directors

In accordance with Article 26 of the Securities and Exchange Act and Article 2, paragraphs 1, subparagraph 3, and paragraph 2 of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies," the minimum shareholding for all directors of the Company shall be 6%.

The minimum number of shares held and shareholdings for all directors (excluding independent directors) of the Company are as follows:

Item	Number of shares	%
Total number of issued shares of the Company	145,681,382 shares	
Shareholdings of all directors (shares held by Independent Directors are not counted)	8,740,882 shares	7.69%

Note: The Company has established an Audit Committee, so there are no supervisors.

See the following table for details of the shareholding of all directors as of the date of suspension of transfer at the annual shareholders' meeting (March 31, 2026):

Title	Name	Date when elected	Number of shares held
Chairman	Chu-Liang, Cheng	May 28, 2025	8,650,747
Director	Wen-Hsing, Huang	May 28, 2025	440,000
Director	Tay-Jen, Chen	May 28, 2025	2,105,440
Director	Andrew Cheng	May 28, 2025	-
Independent director	Chi-Yu, Yang	May 28, 2025	-
Independent director	Chin-Der, Ou	May 28, 2025	-
Independent director	Hun-Cheh, Chen	May 28, 2025	402,142
<b>Total</b>			<b>11,598,329</b>

Note: The Company has established an Audit Committee, so there are no supervisors.